

Legislation Details (With Text)

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On agenda:	11/3/2020	Final action:	
Title:	Purchase and Sale and Cost Payment Agreement with SJ City View LLC for Reimbursement of all Costs Associated with the Acquisition Parcels at Park Avenue Between Almaden Boulevard and Market Street.		
Sponsors:			
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Attachments:	1. Memorandum, 2. Presentation		

Date	Ver.	Action By	Action	Result
11/3/2020	1	City Council		

Purchase and Sale and Cost Payment Agreement with SJ City View LLC for Reimbursement of all Costs Associated with the Acquisition Parcels at Park Avenue Between Almaden Boulevard and Market Street.

Adopt a resolution authorizing the City Manager, or their designee, to negotiate and execute:

- (a) A Real Property Purchase and Sale and Cost Payment Agreement with SJ City View LLC that will require SJ City View LLC to reimburse the City of San José for City-incurred costs, fees and expenses associated with the acquisition, through negotiation or through a condemnation action, related to that certain ±6,224 square feet portion of real property located at Park Avenue, between Almaden Boulevard and Market Street; and
- (b) Amendments to the Real Property Purchase and Sale and Cost Payment Agreement for additional reimbursement.

CEQA: Supplemental Environmental Impact Report (Resolution 79586) to the Downtown Strategy 2040 Environmental Impact Report (Resolution 78942), File No. H19-016. Council District 3. (Economic Development)