

Legislation Details (With Text)

File #: 20-1033 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 8/31/2020 **In control:** City Council

On agenda: 9/15/2020 **Final action:**

Title: Temporary Amendment to the City of San José Investment Policy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------|--------|
| 9/15/2020 | 1 | City Council | | |

Temporary Amendment to the City of San José Investment Policy.

Adopt a resolution approving revisions to Council Policy 1-12, "City of San José Investment Policy", to temporarily increase the average weighted maturity of the investment portfolio from 2 years to 2.5 years through June 30, 2021.

CEQA: Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment. (Finance)