

Legislation Details (With Text)

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Title: Actions Related to the Integrated Resource Plan and Power Procurement.

Sponsors:

Indexes:

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Attachments: 1. Memorandum, 2. Resolution, 3. Presentation

Date	Ver.	Action By	Action	Result
8/25/2020	1	City Council		

Actions Related to the Integrated Resource Plan and Power Procurement.

Adopt a resolution:

(a) Approving two portfolios to be submitted to the California Public Utilities Commission as part of the 2020 Integrated Resource Plan as follows:

- (1) Portfolio resulting in 46 million metric tons of carbon emissions from the electric system by 2030;
- (2) Portfolio resulting in 38 million metric tons of carbon emissions from the electric system by 2030 as the preferred portfolio.

(b) Amending Subsection A of Resolution No. 78711 to modify some of the criteria for the 2018 Integrated Resource Plan approved by City Council, and approving 2020 Integrated Resource Plan criteria that prioritize building additional renewable resources to meet state and local low-carbon goals and CPU regulatory requirements.

(c) Authorizing the Director of Community Energy to use the findings from the Integrated Resource Plan modeling analysis to finalize, approve, and submit to the California Public Utilities Commission the 2020 Integrated Resource Plan; provided that such final plan reflects the criteria and includes the two portfolios approved by City Council herein; and provided further that the Director will submit the final 2020 Integrated Resource Plan to City Council pursuant to an information memorandum within ten days of filing the plan with the California Public Utilities Commission;

(d) Subject to the Energy Risk Management Policy, the appropriation of funds, and Risk Oversight Committee approval of all contracts with a duration of five years or more, increasing the authority granted to the Director of Community Energy or her designee for the procurement of:

- (1) Long-term renewable energy by \$500,000,000 for a total not to exceed amount of \$1,500,000,000 in aggregate in Calendar Years 2024 through 2043; and
- (2) Short- and medium-term power supply products, other than Resource Adequacy products, by \$212,000,000 to an amount not to exceed \$275,000,000 in aggregate in Calendar Years 2024 through 2032.

(e) Amending Resolution No. 79109 to authorize the Director of Community Energy or her designee to use \$130,000,000 previously authorized for long-term power supply contracts for the Calendar Years 2021 through 2023 for either long-term or short-term power supply products other than Resource Adequacy; provided that, energy procurement shall not exceed the coverage ratios established in the Risk Management Regulations.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical

changes to the environment. (Community Energy)