

Legislation Details (With Text)

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Title:	Continued Financial Relief and Amendment to Concession Agreements for Non-Aeronautical Concessionaires at the Norman Y. Mineta San José International Airport.		
Sponsors:			
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Attachments:	1. Memorandum		

Date	Ver.	Action By	Action	Result
8/4/2020	1	City Council		

Continued Financial Relief and Amendment to Concession Agreements for Non-Aeronautical Concessionaires at the Norman Y. Mineta San José International Airport.

Adopt a resolution authorizing the City Manager to negotiate and execute amendments to concession agreements to provide continued financial relief to non-aeronautical concessionaires operating on Airport premises retroactive from July 1, 2020 through December 31, 2020, to support Airport concession operations that have been impacted by Airport passenger declines as a result of the COVID-19 pandemic. Financial relief for Airport concessionaires could include: (a) continued suspension of Minimum Annual Guarantee Rent, and charge only percentage rent retroactive from July 1, 2020 through December 31, 2020; and (b) allow Airport concessionaires to charge higher prices by allowing a higher percentage markup over street prices, retroactive from July 1, 2020 through December 31, 2020.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts resulting in no physical changes to the environment. (Airport)