

Legislation Details (With Text)

File #: 20-723 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 6/15/2020 **In control:** City Council

On agenda: 6/30/2020 **Final action:**

Title: Side Letter Agreements with City's Bargaining Units and Ordinance to Amend the Police and Fire Department Retirement Plan and the 1975 Federated Employees' Retirement Plan Regarding Repayment of Rehired Tier 1 Member Amortization Interest Costs.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. (a) Resolution, 3. (b) Resolution, 4. Ordinance

Date	Ver.	Action By	Action	Result
6/30/2020	1	City Council		

Side Letter Agreements with City's Bargaining Units and Ordinance to Amend the Police and Fire Department Retirement Plan and the 1975 Federated Employees' Retirement Plan Regarding Repayment of Rehired Tier 1 Member Amortization Interest Costs.

(a) Adopt a resolution to approve the terms of a Side Letter Agreement between the City of San José and the San José Police Officers' Association and San José Firefighters, IAFF Local 230 related to the Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Alternative Pension Reform Settlement Framework Agreement.

(b) Adopt a resolution to approve the terms of a Side Letter Agreement between the City of San José and nine non-sworn bargaining units related to Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Federated Alternative Pension Reform Settlement Framework Agreement.

(c) Approve an ordinance amending Section 3.28.200 of Chapter 3.28 and Section 3.36.410 of Chapter 3.36 of Title 3 of the San José Municipal Code regarding Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Alternative Pension Reform Settlement Framework Agreement with the City's employee bargaining units.

CEQA: Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment. (City Manager)

[Deferred from 6/23/2020 - Item 2.11 (20-679)]