

Legislation Details (With Text)

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Title: Amendments to Ground Lease and Operating Agreements for the Norman Y. Mineta San José International Airport to Revise Ground Rent Appraisal Provisions.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Letters from the Public

Date	Ver.	Action By	Action	Result
6/23/2020	1	City Council		

Amendments to Ground Lease and Operating Agreements for the Norman Y. Mineta San José International Airport to Revise Ground Rent Appraisal Provisions.

Adopt a resolution authorizing the City Manager to negotiate and execute amendments to ground lease and operating agreements at the Norman Y. Mineta San José International Airport to:

- (a) Revise ground rent appraisal adjustment provisions to streamline and simplify appraisal processes going forward; and
- (b) Address any appraisal-based rent adjustments that were not made in accordance with the terms of any such ground lease and operating agreements.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts resulting in no physical changes to the environment. (Airport)