

Legislation Details (With Text)

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Type: Strategic Support **Status:** Agenda Ready

File created: 6/3/2020 **In control:** City Council

On agenda: 6/16/2020 **Final action:**

Title: Extension of Banking Service Agreements with Wells Fargo Bank.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Resolution

Date	Ver.	Action By	Action	Result
6/16/2020	1	City Council		

Extension of Banking Service Agreements with Wells Fargo Bank.

Adopt a resolution authorizing the City Manager to:

- (a) Negotiate and execute amendments to extend the terms of current agreements with Wells Fargo for general banking and lockbox services, merchant card services, and securities custodial services from July 1, 2020 to June 30, 2022, subject to the appropriation of funds; and
- (b) Issue two new Requests for Proposals for 1) general banking, lockbox and merchant card services, and 2) securities custodial services.

CEQA: Not a Project, File No. PP17-003, Agreement/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)