

Legislation Details (With Text)

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Title:	Amendments to Concession Agreements for Temporary Financial Relief to Non-Aeronautical Concessionaires at the Norman Y. Mineta San José International Airport.		
Sponsors:			
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Attachments:	1. Memorandum, 2. Letters from the Public		

Date	Ver.	Action By	Action	Result
5/12/2020	1	City Council		

Amendments to Concession Agreements for Temporary Financial Relief to Non-Aeronautical Concessionaires at the Norman Y. Mineta San José International Airport.

Adopt a resolution authorizing the City Manager to negotiate and execute amendments to concession agreements to provide temporary financial relief to non-aeronautical concessionaires operating on Airport premises effective June 1, 2020 through June 30, 2021, to support Airport concession operations that have been directly impacted by Airport passenger declines as a result of the COVID-19 pandemic. Financial relief for Airport concessionaires could include:

- (a) Suspension of concessionaire contributions to the Airport Marketing and Customer Service Fund through June 30, 2021;
- (b) Suspension of MAG Rent and charge only percentage rent for June 2020;
- (c) Suspend, defer or modify the Annual Concession Fee Reconciliation (True Up) as a result of any negotiated adjustments to the MAG; and
- (d) Adjust tenant improvement construction schedules.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Airport)

[Rules Committee referral 5/6/2020 - Item A.1.a]