

Legislation Details (With Text)

File #:	20-401	Version:	1
Type:	Strategic Support	Status:	Agenda Ready
File created:	3/23/2020	In control:	City Council
On agenda:	4/7/2020	Final action:	
Title:	Estimated Budgetary Impacts of COVID-19.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Memorandum (a), 2. Memorandum (b) (c) (d), 3. Presentation, 4. (b) Resolution, 5. Memorandum from Mayor, 4/6/2020, 6. Memorandum from Arenas, 4/7/2020		

Date	Ver.	Action By	Action	Result
4/7/2020	1	City Council		

Estimated Budgetary Impacts of COVID-19.

(a) Accept a report from the City Manager describing estimated budgetary impacts from COVID-19 and the approach for how those impacts will be addressed in Fiscal Years 2019-2020 and 2020-2021.

(b) Adopt a resolution authorizing the City Manager or designee accept to the COVID-19 Emergency Homelessness Funding Grant from the State of California in the amount of \$3,919,821, and to negotiate and execute related documents without further City Council action to accept these grant funds.

(c) Adopt the following Appropriation Ordinance Amendments in the General Fund:

- (1) Decrease the 2019-2020 Ending Fund Balance Reserve in the amount of \$10,000,000; and
- (2) Establish a Transfer to the Emergency Reserve Fund in the amount of \$10,000,000.

(d) Adopt the following Appropriation Ordinance and Funding Sources Resolution Amendments in the Emergency Reserve Fund:

- (1) Establish an estimate for Transfers and Reimbursements in the amount of \$10,000,000;
- (2) Establish an estimate for Revenue from the State of California in the amount of \$3,919,821;
- (3) Decrease the Ending Fund Balance in the amount of \$500,000; and
- (4) Establish an appropriation for COVID-19 Emergency Response in the amount of \$14,419,821.

CEQA: Not a Project, File No. PP17-009, Staff Reports, Assessments, Annual Reports, and Informational Memos that involve no approvals of any City action; and File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)

TO BE HEARD IMMEDIATELY AFTER ITEM 3.1