

Legislation Details (With Text)

File #: ROGC 20-017 **Version:** 1

Type: Rules Committee Reviews, Recommendations and Approvals **Status:** Agenda Ready

File created: 12/20/2019 **In control:** Joint Meeting for the Rules and Open Government Committee and Committee of the Whole

On agenda: 1/8/2020 **Final action:**

Title: Exemption of Certain Transfers Involving 501(c)3 Non-Profit Organizations from the Proposed Real Property Transfer Tax on the March 2020 Ballot. (Mayor)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Replacement Memorandum, 2. Early Consideration Form final

Date	Ver.	Action By	Action	Result
1/8/2020	1	Joint Meeting for the Rules and Open Government Committee and Committee of the Whole		

Exemption of Certain Transfers Involving 501(c)3 Non-Profit Organizations from the Proposed Real Property Transfer Tax on the March 2020 Ballot. (Mayor)

1. Place on a Council meeting agenda in January or early February consideration of exempting transfers of real property to or from 501(c)3 nonprofit organizations from the proposed real property transfer tax when the real property transferred is to be used for affordable housing development.
2. Direct staff to provide an analysis of this proposed exemption, including possible criteria in addition to or instead of the 501(c)3 status designation, and any necessary amendments to the proposed real property transfer tax, if it is approved by voters at the March 3, 2020 election.