

Legislation Details (With Text)

File #: 19-1165 **Version:** 1

Type: Community & Economic Development **Status:** Agenda Ready

File created: 11/22/2019 **In control:** City Council

On agenda: 12/10/2019 **Final action:**

Title: Financial Feasibility Study of the Ice Centre Expansion Project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Presentation, 3. Attachment A, 4. Attachment B, 5. Letters from the Public

Date	Ver.	Action By	Action	Result
12/10/2019	1	City Council		

Financial Feasibility Study of the Ice Centre Expansion Project.

(a) Accept Feasibility Study on the financial feasibility of financing the proposed expansion of the Solar4America Ice Centre with the lease payments from the Sharks Ice, LLC;

(b) Direct staff to develop a bond financing structure and prepare the necessary documents for consideration by the City of San José Financing Authority Board and City Council; and

(c) Direct staff to negotiate an Amended and Restated Lease and Management Agreement with Sharks Ice, LLC for the City Council's consideration.

CEQA: Not a Project, File No. PP17-007, Preliminary direction to staff, eventual action requires approval from decision-making body. (Economic Development/Finance)