



Legislation Details (With Text)

File #: 19-1110 **Version:** 1

Type: Community & Economic Status: Agenda Ready

Development

File created: 11/18/2019 In control: City Council

On agenda: 12/3/2019 Final action:

Title: Disposition and Development Agreement with Museum Place Owner, LLC and Amended and

Restated Tech Interactive Lease Agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. (a) Resolution, 3. (b) Agreement, 4. (c) Amended Agreement, 5. (d) Resolution, 6.

Presentation

 Date
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 Action
 Result

 12/3/2019
 1
 City Council

Disposition and Development Agreement with Museum Place Owner, LLC and Amended and Restated Tech Interactive Lease Agreement.

- (a) Adopt a resolution adopting the Addendum to the Museum Place Mixed-Use Project Supplemental Environmental Impact Report to the Downtown Strategy 2040 Final Environmental Impact Report (Resolution No. 78942), and Addenda thereto, all in accordance with the California Environmental Quality Act, as amended, and adopting a related Mitigation Monitoring and Reporting Program.
- (b) Approve an Amended and Restated Disposition and Development Agreement ("DDA") with Museum Place Owner LLC for the construction of a mixed-use project consisting of office space, retail space, expansion space for the Tech Interactive, and a garage ("Project").
- (c) Approve an Amended and Restated Lease Agreement with the Tech Interactive related to the Project construction of expansion space for the Tech Museum and its operation on completion.
- (d) Adopt a resolution authorizing the City Manager to (i) negotiate and execute all ancillary documents and agreements referenced in or required under the DDA for the Project including the Reciprocal Easement Agreement, and (ii) approve for transfer and transfer property required for the Project to Museum Place Owner LLC.

CEQA: Addendum to the Museum Place II Mixed-Use Project Supplemental Environmental Impact Report to the Downtown Strategy 2040 Final Environmental Impact Report (Resolution No. 78942), and Addenda thereto. (File No. SPA17-031-07). Council District 3. (Economic Development) [Deferred from 11/19/19 - Item 4.1 (19-1078)]