

## Legislation Details (With Text)

<b>File #:</b>	19-1080	<b>Version:</b>	1
<b>Type:</b>	Community & Economic Development	<b>Status:</b>	Agenda Ready
<b>File created:</b>	11/6/2019	<b>In control:</b>	City Council
<b>On agenda:</b>	11/19/2019	<b>Final action:</b>	
<b>Title:</b>	Conditional Summary Vacation and Sale of Portion of Park Avenue along the 200 Park Avenue Frontage.		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Memorandum, 2. (a.1) Replacement Resolution, 3. (b) Agreement		

Date	Ver.	Action By	Action	Result
11/19/2019	1	City Council		

### **Conditional Summary Vacation and Sale of Portion of Park Avenue along the 200 Park Avenue Frontage.**

#### **(a) Conduct a Public Hearing and adopt a resolution:**

(1) Approving the report of the Director of Public Works setting forth the facts justifying the conditional summary vacation of a portion of Park Avenue along the 200 Park Avenue frontage (Subject Portion);

(2) Conditionally vacating the Subject Portion, which after the satisfaction of the condition, will be superseded by relocation;

(3) After satisfaction of the condition, directing the City Clerk to record a certified copy of the resolution of vacation with the Office of the Recorder, County of Santa Clara; and

(4) Declaring the Subject Portion consisting of approximately 13,204 square feet of conditionally vacated portion of Park Avenue between Almaden Avenue and Almaden Boulevard surplus to the needs of the City.

(b) Approve a Purchase and Sale Agreement with SJ Park Almaden LLC, a Delaware limited liability company for the sale of approximately 13,204 square feet of conditionally vacated City-owned property on a portion of Park Avenue, along the 200 Park Avenue frontage, in the amount of \$4,750,000.

(c) Adopt a resolution authorizing the City Manager or his designee to execute the quitclaim deed and all other documents necessary to complete the transaction.

CEQA: Addendum to the Downtown Strategy 2040 Final Environmental Impact Report (Resolution No. 78942) for 200 Park Avenue, File No. H18-045. Council District 3. (Economic Development)