

Legislation Details (With Text)

File #:	19-971	Version:	1
Type:	Community & Economic Development	Status:	Agenda Ready
File created:	10/15/2019	In control:	City Council
On agenda:	10/29/2019	Final action:	
Title:	Actions Related to the Lease Agreements for Office Space Occupied by the Independent Police Auditor.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Memorandum, 2. Agreement (a), 3. Agreement (b)		

Date	Ver.	Action By	Action	Result
10/29/2019	1	City Council		

Actions Related to the Lease Agreements for Office Space Occupied by the Independent Police Auditor.

(a) Approve an Amendment to the existing Lease Agreement with 152 North Third Street, LLC (Owner) for the office space located at 152 N Third Street, Suite 602, San José, CA to terminate the Agreement and provide for the landlord's reimbursement of costs (up to \$15,000) associated with moving from the current office space to the new proposed space located at 96 N Third Street.

(b) Approve a five-year lease with 96 North Third Street, LLC for the use of approximately 2,298 square feet of office space located at 96 N Third Street, Suite 150, San José, CA at a rental rate of \$96,516 for the first year of the lease, \$99,549.36 for the second year, \$102,306.96 for the third year, \$105,616.08 for the fourth year, and \$108,649.44 for the fifth year, with total rent for the five-year term in the amount of \$512,637.84.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. Council District 3. (Economic Development)