

Legislation Details (With Text)

File #: 19-497 **Version:** 1

Type: Strategic Support **Status:** Agenda Ready

File created: 6/3/2019 **In control:** City Council

On agenda: 6/18/2019 **Final action:**

Title: Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2019-2020 Budget, and Resolution Establishing the Fiscal Year 2019-2020 Appropriation Limit.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum 3.5 (a)(b), 2. Memorandum 3.5 (c), 3. TPAC Supplemental Memorandum, 6/18/2019, 4. Resolution (c)

Date	Ver.	Action By	Action	Result
6/18/2019	1	City Council		

Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2019-2020 Budget, and Resolution Establishing the Fiscal Year 2019-2020 Appropriation Limit.

(a) Adopt the Annual Appropriation Ordinance, including transfers and loans for Fiscal Year 2019-2020 and the Manager's Final Budget Addendum.

(b) Adopt the Annual Funding Sources Resolution for Fiscal Year 2019-2020 and the Manager's Final Budget Addendum.

(c) Adopt a resolution taking the following actions with respect to the City's 2019-2020 "Gann Limit":

(1) Elect the per capita income index as the inflation factor for 2019-2020 on a provisional basis, with the option to adjust the Limit, if necessary, once the non-residential assessment data is available from the County Assessor;

(2) Elect the County of Santa Clara population growth index as the population factor for 2019-2020; and

(3) Establish the Fiscal Year 2019-2020 Appropriation Limit at \$1,200,841,972 in compliance with Article XIII B of the State Constitution.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)

TO BE HEARD BEFORE CONSENT CALENDAR