

Legislation Details (With Text)

File #: 19-285 **Version:** 1

Type: Strategic Support **Status:** Agenda Ready

File created: 4/16/2019 **In control:** City Council

On agenda: 4/30/2019 **Final action:**

Title: STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation, 2. Overview of Pension Plans Current Status and Expectations Presentation, 3. San Jose Federated City Employees' Retirement System and San Jose Police & Fire Department Retirement Plan Presentation

Date	Ver.	Action By	Action	Result
4/30/2019	1	City Council		

STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.

(a) Provide status update of City Retirement costs and Budget projections, a background for general discussion on Plan Sponsor's risk tolerance.

(b) Presentation by Retirement Plans Actuary, Cherion on Plans demographics and level of maturity compared to other Public Retirement Plans throughout CA.

(c) Presentation on Plans current asset allocations including how the Plans data, demographics and maturity impact the asset allocation decisions, Plans performance and investment fees.

CEQA: Not a Project, File No. PP17-010, City Organizational & Administrative Activities resulting in no changes to the physical environment. (City Manager/Retirement Services)