

Legislation Details (With Text)

File #:	19-219	Version:	1
Type:	Redevelopment - Successor Agency	Status:	Agenda Ready
File created:	4/2/2019	In control:	Successor Agency to Redevelopment
On agenda:	4/16/2019	Final action:	
Title:	Disposition and Development Agreement for Block H with Z & L Properties for the North San Pedro Housing Project Area. - DROP		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Resolution		

Date	Ver.	Action By	Action	Result
4/16/2019	1	City Council		

Disposition and Development Agreement for Block H with Z & L Properties for the North San Pedro Housing Project Area. - DROP

Adopt a resolution finding that Fulton Street Ventures (Z & L Properties) is in default of its obligations pursuant to a Disposition and Development Agreement for Block H in the North San Pedro Housing Project Area and authorizing the Executive Officer to pursue all available remedies, including but not limited to exercising the Successor Agency's right to retake and offer the property for sale (Right of Reverter), pursuant to the terms of the Disposition and Development Agreement and refer approval of this default action to the County-wide Oversight Board for its approval.

CEQA: Not a Project, File No. PP17-003, Agreements and Contracts, Services that involve no physical changes to the environment. (Successor Agency)

DROP