

Legislation Details (With Text)

File #: 18-1489 **Version:** 1

Type: Redevelopment - Successor Agency **Status:** Agenda Ready

File created: 10/23/2018 **In control:** City Council

On agenda: 11/6/2018 **Final action:**

Title: Actions Related to a Termination Agreement and Release with Integrated Device Technology.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Supplemental Memorandum, 11/02/2018, 3. Agreement

Date	Ver.	Action By	Action	Result
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Actions Related to a Termination Agreement and Release with Integrated Device Technology.

Approve a Termination Agreement and Release between the Successor Agency to the Redevelopment Agency of the City of San José and Integrated Device Technology whereby Integrated Device Technology would be paid a lump sum payment of \$617,249.50 to terminate the agreements with the Successor Agency, thereby, saving the Successor Agency \$264,535.50 over the life of such agreements.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Successor Agency)