

Legislation Details (With Text)

File #: 18-886 **Version:** 1

Type: Strategic Support **Status:** Agenda Ready

File created: 6/1/2018 **In control:** Finance Department

On agenda: 6/19/2018 **Final action:**

Title: Amendment to the General Banking Services Agreement with Wells Fargo Bank.

Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. Memorandum

Date	Ver.	Action By	Action	Result
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Amendment to the General Banking Services Agreement with Wells Fargo Bank.

Adopt a resolution authorizing the Director of Finance to:

- a. Negotiate and execute the Fourth Amendment to the General Banking Services, Merchant Card Processing Services, and Lockbox Services agreements with Wells Fargo Bank, N.A. ("Wells") to extend the term of the agreement for one year from July 1, 2018 through June 30, 2019, in an amount not to exceed \$2,143,000.
- b. Negotiate and execute the Second Amendment to the Securities Custodial Services agreement with Wells to extend the term of the agreements for one year from July 1, 2018 through June 30, 2019, in an amount not to exceed \$19,000.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)