

Legislation Details (With Text)

File #:	18-846	Version:	1
Type:	Strategic Support	Status:	Agenda Ready
File created:	5/30/2018	In control:	City Manager's Office
On agenda:	6/19/2018	Final action:	
Title:	Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2018-2019 Budget, and Resolution Establishing the Fiscal Year 2018-2019 Appropriation Limit.		
Sponsors:	City Council		
Indexes:			
Code sections:			
Attachments:	1. A/B) Memorandum, 2. C) Memorandum, 3. Resolution		

Date	Ver.	Action By	Action	Result
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Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2018-2019 Budget, and Resolution Establishing the Fiscal Year 2018-2019 Appropriation Limit.

- a. Adopt the Annual Appropriation Ordinance, including transfers and loans for Fiscal Year 2018-2019 and the Manager's Final Budget Addendum.
- b. Adopt the Annual Funding Sources Resolution for Fiscal Year 2018-2019 and the Manager's Final Budget Addendum.
- c. Adopt a resolution taking the following actions with respect to the City's 2018-2019 "Gann Limit":
 1. Elect the per capita income index as the inflation factor for 2018-2019 on a provisional basis, with the option to adjust the Limit, if necessary, once the non-residential assessment data is available from the County Assessor;
 2. Elect the County of Santa Clara population growth index as the population factor for 2018-2019; and
 3. Establish the Fiscal Year 2018-2019 Appropriation Limit at \$1,152,520,200 in compliance with Article XIII B of the State Constitution.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)

TO BE HEARD BEFORE CONSENT CALENDAR