

Legislation Details (With Text)

File #:	18-816	Version:	1
Type:	Strategic Support	Status:	Agenda Ready
File created:	5/25/2018	In control:	City Manager's Office
On agenda:	6/12/2018	Final action:	
Title:	Approve the 2018-2019 Operating and Capital Budgets for the City of San José and Schedule of Fees and Charges.		
Sponsors:	City Council		
Indexes:			
Code sections:			
Attachments:	1. Capitol Budget Resolution, 2. Capital Improvement Program Resolution, 3. Operating Budget Resolution, 4. B) Resolution, 5. D) Resolution, 6. 2018-2019 Proposed Operating Budget, 7. 2018-2019 Proposed Capital Budget & 2019-2023 Capital Improvement Program, 8. 2018-2019 Proposed Fees and Charges, 9. TPAC Supplemental Memorandum - Proposed Capitol Budget, 10. TPAC Supplemental Memorandum - Proposed Operating Budget		

Date	Ver.	Action By	Action	Result
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Approve the 2018-2019 Operating and Capital Budgets for the City of San José and Schedule of Fees and Charges.

- a. Adopt resolutions approving the Operating Budget for 2018-2019 for the City of San José, the Capital Budget for 2018-2019 for the City of San José, and the Five-Year Capital Improvement Program for 2019-2023 for the City of San José as revised by the Mayor's Budget Message and directing the City Manager to prepare final documents for adoption.
- b. Adopt a resolution establishing the Schedule of Fees and Charges for 2018-2019.
- c. Establish the South Bay Water Recycling Operating Fund (Fund 570).
- d. Adopt a resolution approving the loan in the amount of \$2,000,000 from the Construction and Conveyance Tax Fund: City-wide Parks Purposes to the Council District 5 Construction and Conveyance Tax Funds for the construction of the All Inclusive Playground - Emma Prusch Park with the following terms:
 1. The Council District 5 Construction and Conveyance Tax Fund shall pay interest at a rate equal to the investment earnings of the monthly investment factor;
 2. The loan shall be fully due and payable on June 30, 2022;
 3. The loan shall be repaid with grant reimbursements from the County of Santa Clara All-Inclusive Playground Grant Program;
 4. All grant reimbursements received by the City from the County of Santa Clara All-Inclusive Playground Grant Program for the construction of the All Inclusive Playground - Emma Prusch Park shall be allocated to the repayment of the loan until it is fully repaid;
 5. In the event that a shortfall arises in the Council District 5 Construction and Conveyance Tax Fund, another eligible source of revenue shall fully repay the loan;
 6. The loan shall be immediately due and payable if needed by the Construction and Conveyance Tax Fund: City-wide Parks Purposes to fund any eligible project; and
 7. A final balloon payment shall be required if the loan has not been fully repaid from the grant reimbursements by June 30, 2022.

CEQA: Not a Project, File No. PP17-010, City Organizational & Administrative Activities resulting in no

changes to the physical Environment, and File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)