

## Legislation Details (With Text)

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<b>Type:</b>	Redevelopment - Successor Agency	<b>Status:</b>	Agenda Ready
<b>File created:</b>	1/24/2018	<b>In control:</b>	City Auditor's Office
<b>On agenda:</b>	2/6/2018	<b>Final action:</b>	
<b>Title:</b>	Agreement with Macias, Gini & O'Connell LLP for Annual Financial and Compliance Audits.		
<b>Sponsors:</b>	City Council		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Memorandum, 2. City of San Jose Contract, 3. Successor Agency Contract		

Date	Ver.	Action By	Action	Result
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### **Agreement with Macias, Gini & O'Connell LLP for Annual Financial and Compliance Audits.**

(a) City Council approve an agreement with Macias, Gini & O'Connell LLP to perform annual financial and compliance audit services for fiscal years ending June 30, 2018, 2019, and 2020 with three one-year extension options for fiscal years ended June 30, 2021, 2022, and 2023, with annual compensation not to exceed \$612,664 in year one and fees adjusted for subsequent years by the Consumer Price Index, not to exceed 3 percent per year in years two through six, for a total amount not to exceed \$3,952,789 for a potential six year term subject to annual appropriation of funds by the City Council.

(b) Board of the Successor Agency to the Redevelopment Agency approve an agreement with Macias, Gini & O'Connell LLP to perform annual financial and compliance audit services for fiscal years ending June 30, 2018, 2019, and 2020 with three one-year extension options for fiscal years ended June 30, 2021, 2022, and 2023, with annual compensation not to exceed \$55,132 in year one and fees adjusted for subsequent years by the Consumer Price Index, not to exceed 3 percent per year in years two through six, for a total amount not to exceed \$355,700 for a potential six year term subject to annual appropriation of funds by the Board of the Successor Agency.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (City Auditor)