

Legislation Details (With Text)

File #: 17-311 **Version:** 1

Type: Joint Meeting Agenda **Status:** Agenda Ready

File created: 10/25/2017 **In control:** Finance Department

On agenda: 11/14/2017 **Final action:**

Title: Actions Related to the Sale and Issuance of Multiple Series of Tax Allocation Refunding Bonds.

Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Resolution - Part (a), 3. Resolution - Part (c), 4. Resolution - Part (d), 5. Preliminary Official Statement

Date	Ver.	Action By	Action	Result
11/14/2017	1	City Council		

Actions Related to the Sale and Issuance of Multiple Series of Tax Allocation Refunding Bonds.

(a) Successor Agency to the Redevelopment Agency of the City of San José (the “Successor Agency”) adopt a resolution:

- (1) Confirming the approval of the issuance of refunding bonds (the “Refunding Bonds”) to refund certain outstanding obligations of the former Redevelopment Agency of the City of San José;
- (2) Approving the preliminary and final official statements for such Refunding Bonds and authorizing and approving other related actions in connection with the Refunding Bonds; and
- (3) Authorizing the Executive Officer and Chief Financial Officer of the Successor Agency, or their designees, to take all actions necessary or advisable in the issuance, sale, and delivery of the Refunding Bonds.

(b) Successor Agency adopt a resolution:

- (1) Authorizing the Executive Officer to negotiate and execute an amendment to the current Agreements with Ross Financial and Public Financial Management (PFM) to expand the scope of services and to increase the compensation by amounts not to exceed \$15,000 and \$32,000 for total contract amounts not to exceed \$136,800 and \$210,200; and
- (2) Authorizing the City Attorney to negotiate and execute an amendment to the current Agreement with Jones Hall, a Professional Law Corporation (Jones Hall), to expand the scope of services and increase the compensation by an amount not to exceed \$85,000 for a total contract amount not to exceed \$535,000.

(c) City of San José Financing Authority Board adopt a resolution authorizing the execution and delivery of irrevocable refunding instructions and authorizing other related actions in connection with the City of San José Financing Authority Revenue Bonds, Series 2001A (4th & San Fernando Parking Facility Project) and the City of San José Financing Authority Lease Revenue Bonds, Series 2001F (Convention Center Refunding Project).

(d) City Council of the City of San José adopt a resolution authorizing the execution and delivery of irrevocable refunding instructions and authorizing other related actions in connection with the City of San José Financing Authority Revenue Bonds, Series 2001A (4th & San Fernando Parking Facility Project) and the City of San José Financing Authority Lease Revenue Bonds, Series 2001F (Convention Center Refunding Project).

CEQA: Not a Project, File No. PP17-003, Agreements and Contracts (New and Amended) resulting in no physical changes to the environment. (Finance)

TO BE HEARD IMMEDIATELY FOLLOWING CONSENT