City of San José

Legislation Details (With Text)

File #:	17-066	**Version:**	1	
Type:	Strategic Support	**Status:**	Agenda Ready	
File created:	8/28/2017	**In control:**	Finance Department	
On agenda:	9/19/2017	**Final action:**		
Title:	Approval of Citywide Insurance Renewals.			
Sponsors:	City Council			
Indexes:				
Code sections:				
Attachments:	1. Memorandum, 2. Supplemental Memorandum, 3. Resolution			

Date	Ver.	Action By	Action	Result
9/19/2017	1	City Council		

Approval of Citywide Insurance Renewals.

Adopt a resolution authorizing the Director of Finance to select and purchase City property and liability insurance policies for the period October 1, 2017 to October 1, 2018, at a total cost not to exceed $1,850,000, including a 12.6% contingency for additional property or assets scheduled, with the following insurance carriers:

(a)   American Home Assurance Company for Property & Casualty Insurance, including Boiler & Machinery.

(b)   Old Republic Aerospace, Phoenix Aviation Managers, for Airport Owners and Operators Liability including War Risks & Extended Perils Coverage (Primary and Excess) and Police Aircraft Hull & Liability including War Risks & Extended Perils.

(c)   The Travelers Indemnity Company of CT for Automobile Liability, or other insurance carriers that the City is currently in negotiations with, (Airport fleet vehicles including Shuttle Buses, Regional Wastewater Facility fleet vehicles, and Airport Shuttle Bus physical damage).

(d)   QBE Specialty Insurance Company for Secondary Employment Law Enforcement Professional Liability.

(e)   National Union Fire Insurance Company of Pittsburg, PA for Life/Accidental Death and Dismemberment Policy for the Police Air Support Unit.

(f)   Berkley Regional Insurance Company for Government Fidelity/Crime Coverage.

(g)   Hudson Insurance Company, for Fiduciary Liability Coverage for the VEBA Health Savings Trust.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)