City of San José



Legislation Text

File #: 23-545, Version: 1

Amendment to the Agreement with Caracal Enterprises LLC (DBA Ventek International) for Parking Payment System, Hosting, and Automated Payment Processing Services.

Adopt a resolution authorizing the City Manager to negotiate and execute the Third Amendment to the Agreement for purchase of parking payment system, hosting and automated payment processing services with Caracal Enterprises LLC, dba VenTek International (Petaluma, CA), to extend services for two additional two-year option terms through April 30, 2027 under the same material terms and conditions as the original agreement for a maximum compensation not to exceed \$364,000 for the option period beginning May 1, 2023 and ending April 30, 2025, subject to the appropriation of funds.

CEQA: Not a Project, File No. PP17- 003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)