

Legislation Text

File #: 22-032, **Version:** 1

Amendment to the Turnkey Parkland and Excess Credit Agreement for the Flea Market Project.

Approve the First Amendment to the “Turnkey Parkland and Excess Credit Agreement” to:

- (a) Allow for a one-time payment of \$4,072,599.32 to the City to fund and pursue construction of phase one improvements of Bruzzone Park and Mercado Park; and
- (b) Confirm excess credits (to be applied toward future development in the Flea Market South).

CEQA: Environmental Impact Report for the Flea Market Planned Development Rezoning and General Plan Amendment and addenda thereto, File No. PDC03-108 and GP06-04-01, City Council Resolution No. 73956 and 73738. Council District 4. (Parks, Recreation and Neighborhood Services)