

Legislation Text

File #: 18-952, **Version:** 1

Actions Related to the Purchase and Sale Agreement with Grizzly Hanchett, LLC, for Real Property Located at 1343 The Alameda.

a. Adopt a resolution authorizing the City Manager or his designee to negotiate and execute a Purchase and Sale Agreement with Grizzly Hanchett, LLC, a California limited liability company in the amount not-to-exceed \$561,000 for the purchase of a parking lot located at 1343 The Alameda, San José, CA identified as APN 261-23-064 for the future construction of a public plaza or pocket park and to negotiate and execute all other documents necessary to complete the transaction.

b. Adopt the following 2018-2019 Appropriation Ordinance amendments in the Subdivision Park Trust Fund (Fund 375):

1. Establish the Council District 6 Land Trust Acquisition Project to the Parks, Recreation, and Neighborhood Services Department in the amount of \$561,000; and

2. Decrease the Future PDO/PIO Projects Reserve appropriation by \$561,000.

CEQA: Statutorily Exempt, File No. PP18-052, CEQA Guidelines Section 15061(b)(3), Review for Exemption. Council District 6. (Economic Development/Parks, Recreation and Neighborhood Services/City Manager)