

Legislation Text

File #: 18-1863, Version: 1

Actions Related to the Affordable Housing and Sustainable Communities Grant for the Balbach Street, Page Street, and Roosevelt Park Sites.

Adopt a resolution:

(a) Authorizing the City Manager or his designee to submit the following joint applications under Round 4 of the Affordable Housing and Sustainable Communities (“AHSC”) program to fund new affordable housing, infrastructure and programs that help reduce greenhouse gas emissions in San José, with:

(1) Satellite Affordable Housing Associates (“SAHA”) for the Balbach Street site (“Balbach Site”) to the California Strategic Growth Council (“SGC”) and/or California Department of Housing and Community Development (“HCD”) in an amount not to exceed \$20,000,000;

(2) Charities Housing Development Corporation of Santa Clara County (“Charities”) for the Page Street site located at 329-353 Page Street (“Page Site”) to SGC and/or HCD in an amount not to exceed \$11,000,000; and

(3) First Community Housing (“FCH”) for the Roosevelt Park site located at 21 North 21st Street (“Roosevelt Site”) to SGC and/or HCD in an amount not to exceed \$17,000,000.

(b) Authorizing the City Manager or his designee to enter into, execute, and deliver the following agreements:

(1) State of California Standard Agreement (“Standard Agreement”) in a total amount not to exceed \$20,000,000 for the Balbach Site, and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds;

(2) Standard Agreement in a total amount not to exceed \$11,000,000 for the Page Site, and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds; and

(3) Standard Agreement in a total amount not to exceed \$17,000,000 for the Roosevelt Site, and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds.

(c) Authorizing the City Manager or his designee to execute in the name of the City, the AHSC Program Application Packages and the AHSC Program Documents as required by HCD for participation in the AHSC Program.

(d) Authorizing the City Manager or his designee to negotiate and execute an agreement as co-applicants with SAHA for the Balbach Site, with Charities for the Page Site, and with FCH for the Roosevelt Site; to allocate responsibilities and liabilities between the City and SAHA, the City and Charities, and the City and FCH if the AHSC grants and loans are awarded to the City and SAHA, the City and Charities and the City and FCH.

(e) Authorizing the City Manager or his designee to execute an agreement with the Valley Transportation Authority as a non-applicant for the Balbach and Roosevelt Sites in order to operate enhanced transit services using electric buses and installing and maintaining transportation amenities.

CEQA: Balbach Affordable Housing: Addendum to the Downtown Strategy 2040 Environmental Impact Report (Resolution No. 78942), Envision San José 2040 General Plan Final Program EIR (Resolution No. 76041), Envision San José 2040 General Plan Supplemental EIR (Resolution No. 77617), and Addenda thereto; and does not involve new significant impacts beyond those analyzed in the above EIRs, File No. SP18-024; Page Street Housing Project: Mitigated Negative Declaration for the Page Street Housing Project, File Nos. SP17-037 and AT18-012; Roosevelt Park Apartments Mixed Use Development: Mitigated Negative Declaration for the Roosevelt Park Apartments Mixed-Use Development, File No. SP17-027. Council District 3 & 6. (Housing/Transportation)

TO BE HEARD AFTER ITEM 4.7 (18-1866)