

Legislation Text

File #: 18-938, **Version:** 1

Actions Related to the Agreements Related to the Interim Financing Program for Capital Improvements at the Regional Wastewater Facility.

a. Adopt a resolution of the City Council approving and authorizing the execution and delivery of a First Amendment to the Credit Agreement and an Amended and Restated Fee Letter Agreement with Wells Fargo Bank, National Association, related to the issuance by the City of San José Financing Authority of its Subordinate Wastewater Revenue Notes (“Notes”) in an aggregate principal amount not to exceed \$300,000,000 outstanding at any one time for the purpose of financing or refinancing Wastewater System and Treatment Plant Projects to revise the calculation of interest and fees for the tax exempt Notes and authorizing other related actions in connection therewith.

b. Adopt a resolution of the City of San José Financing Authority Board approving and authorizing the execution and delivery of a First Amendment to the Credit Agreement and an Amended and Restated Fee Letter Agreement with Wells Fargo Bank, National Association related to the issuance by the City of San José Financing Authority of its Subordinate Wastewater Revenue Notes (“Notes”) in an aggregate principal amount not to exceed \$300,000,000 outstanding at any one time for the purpose of financing or refinancing Wastewater System and Treatment Plant Projects to revise the calculation of interest and fees for the tax exempt Notes and authorizing other related actions in connection therewith.

CEQA: San José-Santa Clara Regional Wastewater Facility Master Plan EIR, (Resolution No. 76858), File No. PP11-043. (Finance)