

Legislation Text

File #: 20-1537, **Version:** 1

Implementation of Service Fees on Credit Card Payments. - RECOMMEND DEFERRAL

Adopt a resolution:

(a) Approving credit card service fees (commonly referred to as convenience fees) on certain eligible transactions as included in the 2020-2021 Adopted Operating Budget and set forth in the staff memorandum to Council; and

(b) Authorizing the Director of Finance to negotiate and execute an addendum to the existing Merchant Card Services Agreement (as amended) with Wells Fargo Bank, NA for the collection of service fees at rates sufficient to cover all associated fees the City would otherwise pay.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)

RECOMMEND DEFERRAL TO 12/08/20 PER ADMINISTRATION