

Legislation Text

File #: 19-216, **Version:** 1

Actions Related to the Memorandum of Understanding with Sharks Ice, LLC for the Expansion of the Solar4America Ice.

(a) Accept status report on City and Sharks Ice, LLC process for the Fourth Expansion of Solar4America Ice at San José.

(b) Adopt a resolution authorizing the City Manager to negotiate and execute a memorandum of understanding with Sharks Ice, LLC outlining each party's roles in the proposed expansion of Solar4America Ice at San José, including the following:

(1) Completion of the feasibility study needed for bond financing;

(2) Development and review of possible parking solutions for the facility;

(3) City's review and approval of Sharks Ice, LLC project delivery and contractor prequalification process; and

(4) Terms and conditions for reimbursing Sharks Ice, LLC for work performed by the design team it has assembled, including reimbursement being contingent on the Council approving the project and proposed taxable debt financing, and the proceeds of the financing being enough to pay for construction and design costs of the project.

CEQA: Not a Project, File No. PP17-002, Consultant services for design, study, inspection, or other professional services with no commitment to future action and File No. PP17-007, Preliminary direction to staff and eventual action requires approval from decision-making body. (Economic Development)