

Legislation Text

File #: 20-676, **Version:** 1

Amendments to Ground Lease and Operating Agreements for the Norman Y. Mineta San José International Airport to Revise Ground Rent Appraisal Provisions.

Adopt a resolution authorizing the City Manager to negotiate and execute amendments to ground lease and operating agreements at the Norman Y. Mineta San José International Airport to:

- (a) Revise ground rent appraisal adjustment provisions to streamline and simplify appraisal processes going forward; and
- (b) Address any appraisal-based rent adjustments that were not made in accordance with the terms of any such ground lease and operating agreements.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts resulting in no physical changes to the environment. (Airport)