



Legislation Details (With Text)

**File #:** 19-285      **Version:** 1

**Type:** Strategic Support      **Status:** Agenda Ready

**File created:** 4/16/2019      **In control:** City Council

**On agenda:** 4/30/2019      **Final action:**

**Title:** STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Presentation, 2. Overview of Pension Plans Current Status and Expectations Presentation, 3. San Jose Federated City Employees' Retirement System and San Jose Police & Fire Department Retirement Plan Presentation

Date	Ver.	Action By	Action	Result
4/30/2019	1	City Council		

**STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.**

- (a) Provide status update of City Retirement costs and Budget projections, a background for general discussion on Plan Sponsor's risk tolerance.
  - (b) Presentation by Retirement Plans Actuary, Cherion on Plans demographics and level of maturity compared to other Public Retirement Plans throughout CA.
  - (c) Presentation on Plans current asset allocations including how the Plans data, demographics and maturity impact the asset allocation decisions, Plans performance and investment fees.
- CEQA: Not a Project, File No. PP17-010, City Organizational & Administrative Activities resulting in no changes to the physical environment. (City Manager/Retirement Services)