City of San José

200 East Santa Clara Street
San José, CA 95113

Legislation Details (With Text)

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File created:	11/21/2022	**In control:**	City Council
On agenda:	12/6/2022	**Final action:**	
Title:	2023 Power Rates, Service Options and Financial Reserve Policy.		
Sponsors:			
Indexes:			
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Attachments:	1. Memorandum, 2. (a) Resolution, 3. (b) Resolution, 4. Presentation - est. 10 minutes, 5. Letters from the Public		

Date	Ver.	Action By	Action	Result
12/6/2022	1	City Council		

2023 Power Rates, Service Options and Financial Reserve Policy.

(a) Adopt a resolution amending San José Clean Energy's rate-setting methodology and service options as follows:

(1) Maintaining the renewable energy content of GreenSource at 60 percent renewable and setting rates, inclusive of the Power Charge Indifference Adjustment and Franchise Fee Surcharge, according to the rate schedule in Attachment A to the staff memorandum, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective;

(2) Suspending GreenValue service and transferring customers from GreenValue to GreenSource service, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective;

(3) Continuing to set rates for TotalGreen at $0.005 or $0.01 per kilowatt-hour above GreenSource, depending on rate class, according to the rate schedule in Attachment B to the staff memorandum, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective; and

(4) Amending the discount for the SJ Cares program, which is open to California Alternate Rates for Energy (CARE) and Family Electric Rate Assistance (FERA) customers, to 10 percent below GreenSource rates while continuing to provide SJ Cares customers with GreenSource renewable content, according to the rate schedule in Attachment C to the staff memorandum, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective.

(b) Adopt a resolution approving the San José Clean Energy Financial Reserves Policy (Attachment D to the staff memorandum) that establishes a framework to build reserves to at least 180 days of operating expenses.

CEQA: Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment. (Community Energy)

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