



Legislation Details (With Text)

**File #:** 18-846      **Version:** 1

**Type:** Strategic Support      **Status:** Agenda Ready

**File created:** 5/30/2018      **In control:** City Manager's Office

**On agenda:** 6/19/2018      **Final action:**

**Title:** Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2018-2019 Budget, and Resolution Establishing the Fiscal Year 2018-2019 Appropriation Limit.

**Sponsors:** City Council

**Indexes:**

**Code sections:**

**Attachments:** 1. A/B) Memorandum, 2. C) Memorandum, 3. Resolution

Date	Ver.	Action By	Action	Result
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**Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2018-2019 Budget, and Resolution Establishing the Fiscal Year 2018-2019 Appropriation Limit.**

- a. Adopt the Annual Appropriation Ordinance, including transfers and loans for Fiscal Year 2018-2019 and the Manager’s Final Budget Addendum.
- b. Adopt the Annual Funding Sources Resolution for Fiscal Year 2018-2019 and the Manager’s Final Budget Addendum.
- c. Adopt a resolution taking the following actions with respect to the City’s 2018-2019 “Gann Limit”:
  - 1. Elect the per capita income index as the inflation factor for 2018-2019 on a provisional basis, with the option to adjust the Limit, if necessary, once the non-residential assessment data is available from the County Assessor;
  - 2. Elect the County of Santa Clara population growth index as the population factor for 2018-2019; and
  - 3. Establish the Fiscal Year 2018-2019 Appropriation Limit at \$1,152,520,200 in compliance with Article XIII B of the State Constitution.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)

**TO BE HEARD BEFORE CONSENT CALENDAR**