

Legislation Details (With Text)

File #: 19-1165 **Version:** 1

Type: Community & Economic Development **Status:** Agenda Ready

File created: 11/22/2019 **In control:** City Council

On agenda: 12/10/2019 **Final action:**

Title: Financial Feasibility Study of the Ice Centre Expansion Project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Presentation, 3. Attachment A, 4. Attachment B, 5. Letters from the Public

Date	Ver.	Action By	Action	Result
12/10/2019	1	City Council		

Financial Feasibility Study of the Ice Centre Expansion Project.

- (a) Accept Feasibility Study on the financial feasibility of financing the proposed expansion of the Solar4America Ice Centre with the lease payments from the Sharks Ice, LLC;
 - (b) Direct staff to develop a bond financing structure and prepare the necessary documents for consideration by the City of San José Financing Authority Board and City Council; and
 - (c) Direct staff to negotiate an Amended and Restated Lease and Management Agreement with Sharks Ice, LLC for the City Council’s consideration.
- CEQA: Not a Project, File No. PP17-007, Preliminary direction to staff, eventual action requires approval from decision-making body. (Economic Development/Finance)