



Memorandum

TO: SUCCESSOR AGENCY BOARD
FROM: Nanci Klein
SUBJECT: SEE BELOW
DATE: September 14, 2021

Approved

Date

09/14/21

COUNCIL DISTRICT: 3

SUPPLEMENTAL

**SUBJECT: DISPOSITION AND DEVELOPMENT AGREEMENT WITH BXP
ALMADEN ASSOCIATES, LP**

RECOMMENDATION

Adopt a resolution authorizing the Executive Officer of the Successor Agency to the Redevelopment Agency of the City of San José, after approval by the Redevelopment Dissolution Countywide Oversight Board for Santa Clara County and subsequently by the State of California Department of Finance, to:

- (a) Execute an Amended and Restated Disposition and Development Agreement ("DDA") with BXP Almaden Associates, LP for the construction of a mixed-use project consisting of office space, retail space, and a garage ("Project") for the 3.57-gross acre site located on the Northwest Corner of South Almaden Boulevard and Woz Way.
- (b) Negotiate and execute all ancillary documents and agreements referenced in or required under the DDA for the Project.

DROP

ANALYSIS

Upon further review it has been determined that the DDA in question does not need to be amended. Therefore, no City Council action is required. The item has been dropped from the Council agenda.

/s/

NANCI KLEIN

Director of Economic Development and
Cultural Affairs

For questions, please contact Blage Zelalich, Downtown Manager, at (408) 535-8172.