



Downtown Progress Update

Community and Economic Development Committee
June 28, 2021

Framework for a Vibrant City Center



Downtown Growth Area



| Downtown By The Numbers



37,000
Jobs



8.5M/3M SF
Current office
base/ Square
footage under
construction



24,000
Residents



17.4%/\$4.54
Overall office
vacancy rate/Per
square foot asking
rent



\$113,897
Median
Household
Income



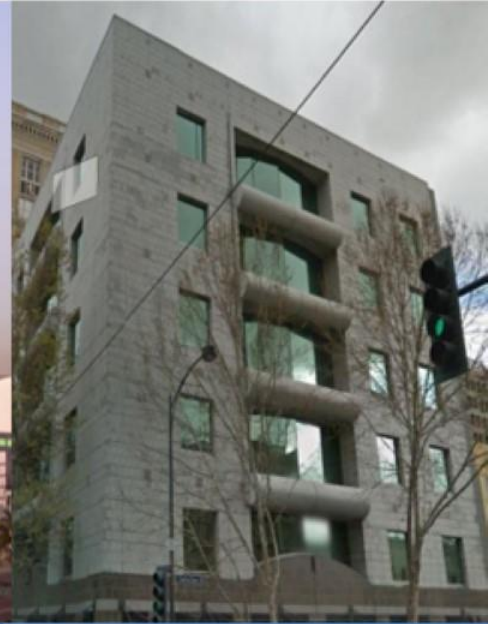
36,000 students from
diverse backgrounds
studying at San Jose
State University

Work Environment



Notable Transactions

Hilton San Jose
One South Market
303 Almaden
2 North First
488 Almaden Blvd.



Notable Leases

Hoge Fenton
CreaTV San Jose
Northeastern University



Commercial Development



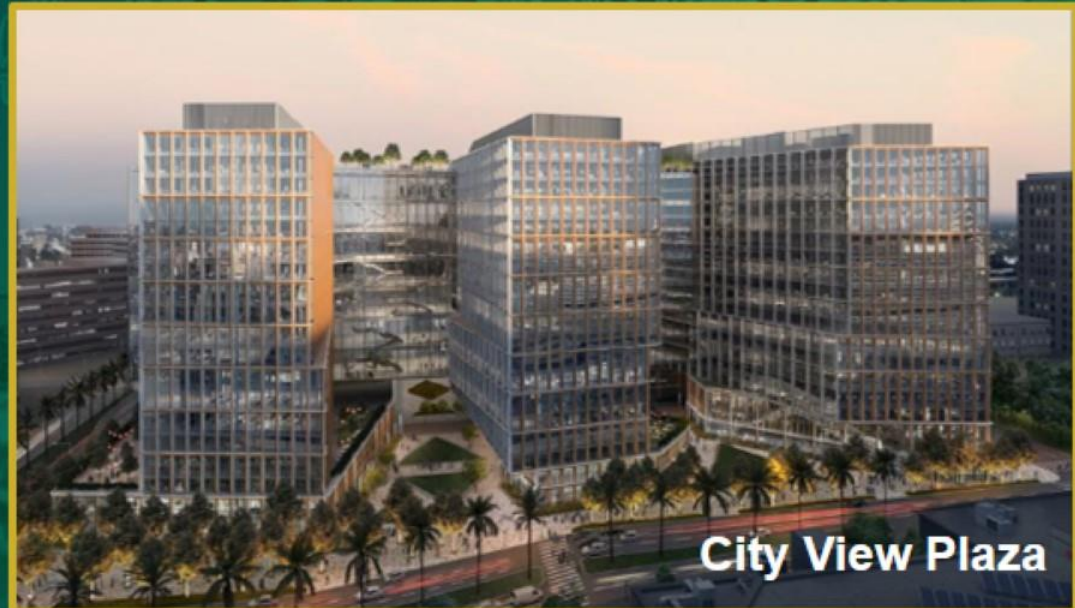
Under Construction
3M square feet

**16K Projected
Employees**

**113K square feet of
Ground floor Commercial**

Entitled
5.1M square feet

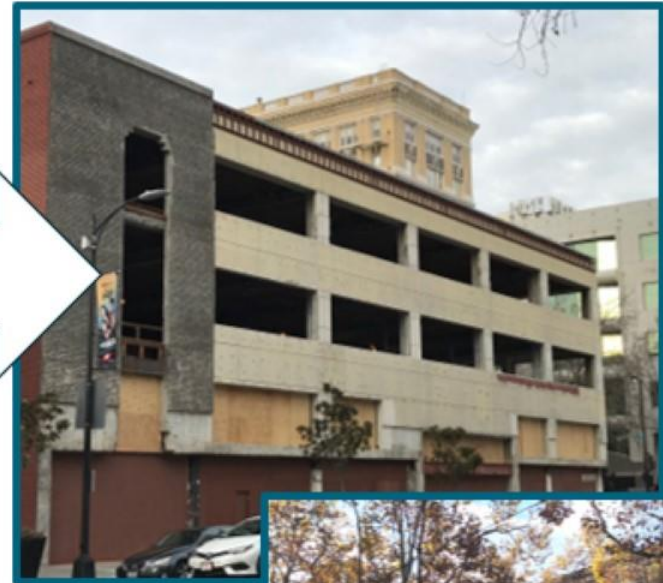
Entitlement Review
5.2M square feet



Creative Office Rehab



2018



Former JC Penney – First & Santa Clara

2021



Commercial Development

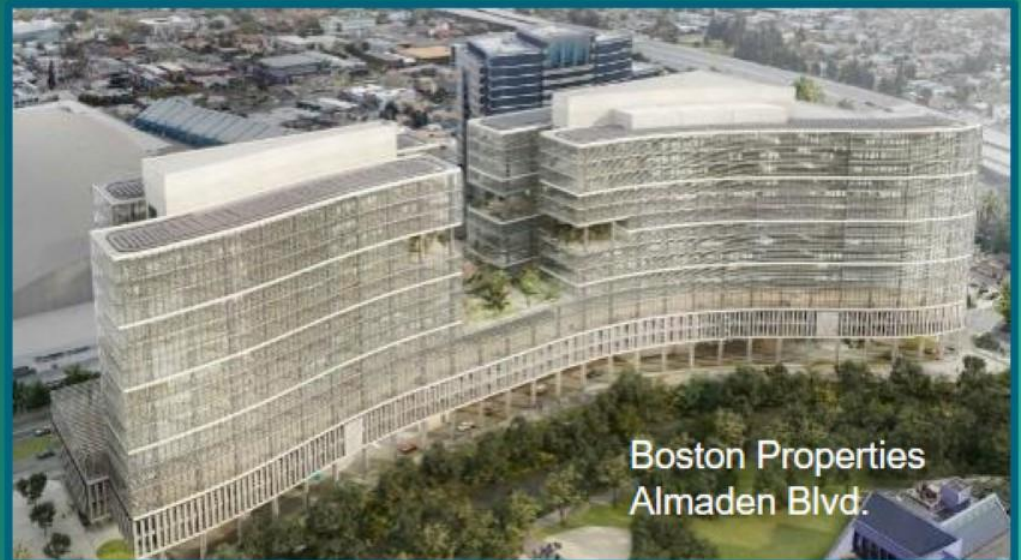
Market St. Tower



Park Habitat



200 Park Ave.



Boston Properties
Almaden Blvd.

Downtown West

- ~ 7.3 M sf Office
- 4,000 Housing Units
(EIR cleared 5,900 units)
- ~ 500 K sf Active Use
(Retail, Cultural, Arts, Education etc.)
- ~ 15 acres Parks + Plazas + Green Spaces

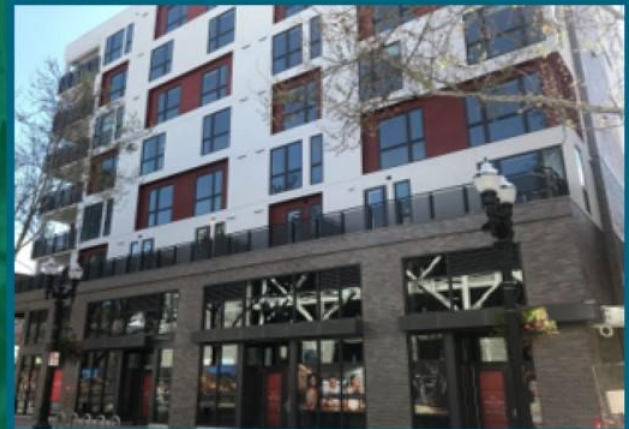


Urban Living

1,102 residential
units opened since
July 2019

1,652 high- and mid-
rise units currently
under construction

65% overall
occupancy





Urban Living



Second St

FOR LEASE
FLOOR OFFICE SPACE
08.987.4134

WINIBOSS

Ahkk Ahkk
Ah Ah

Stayin Alive Stayin Alive

22



Shopping and Dining

Shopping and Dining



Arts and Entertainment



Image credit Patrick Hofmeister



Image credit Mona Caron



Image credit Project Moore

Arts and Entertainment

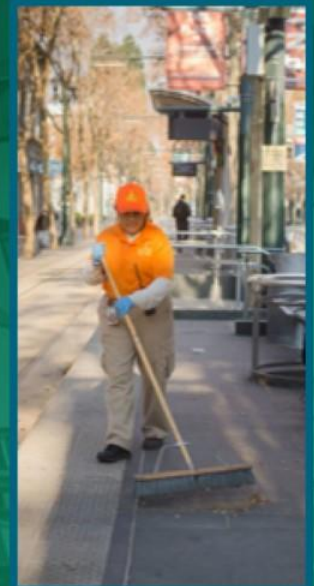


Back or Coming Soon...

Friday Farmers' Market in SoFA
Museums, Galleries & Performances
SAP & Convention Center Events
South First Fridays + Street Mkt
Music in the Park
Jazz Summer Fest
Starlight Cinemas
Christmas in the Park
Rock n' Roll
SV PRIDE
SoFA Festival
CityDance
Downtown Ice
WinterWonderland



Public Realm



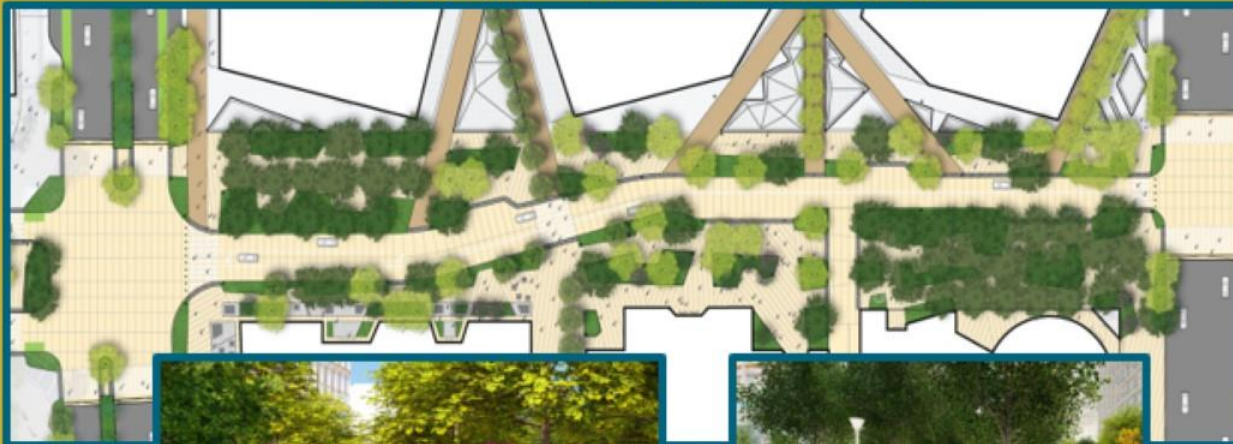
PATH®
MAKING IT HOME

Public Realm

Guadalupe River Park



Park Ave - A Garden Street



| Downtown Remains Attractive



Urban living



**Transit
adjacency**



**Food, drink,
entertainment,
fitness**



**Proximity to
amenities**



**Arts, Culture,
Special Events**



Hospitality



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