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## JULY 2021 NEWSLETTER AT-A-GLANCE

- **\$1.75 billion in federal PPP loans received by San Jose businesses**
- **San Jose businesses get \$31.4 million in California Relief Grants**
- **City of San Jose real estate update**
- **Vaccination news**
- **Opening up San Jose - Make Music Day, CityDance SJ**
- **Online Events**

### SMALL BUSINESS FUNDING

## Paycheck Protection Program loans to San Jose businesses – over \$1.75 billion!

After the Paycheck Protection Program (PPP) funds were completely expended and the program closed on May 30, 2021, the Small Business Administration published data on the amount and location of all loans issued under that program.



Paycheck Protection Program

OED has analyzed the data for PPP activity in San Jose, and we found some significant points showing the impact of that program on our local economy. OED believes that the PPP loans were pivotal to sustaining many businesses in San Jose during the pandemic and preventing their permanent closure.

Here is a summary of key points:

- 3,238 PPP loans were issued to San Jose based businesses with an aggregate value just over \$1.75 billion, including both the first and second round of PPP funding.

- Larger businesses accounted for close to 63% of all funds - \$1.1 billion.
- Loans under \$150,000 dominated the volume of approvals with 10,310 loans, equivalent to 77% of volume but only 9% of loan value. These loans averaged only \$11,000 but may have been key to preventing the permanent closure of many small businesses.
- The top sector by dollar value in both rounds was restaurants, with 850 loans exceeding \$150 million.

For all the details, read the [blogpost](#).

## California Relief Grants totaling \$31.4 million went to 2,802 San Jose small businesses

### California Small Business COVID-19 Relief Grant Program



With multiple rounds of funding, California's COVID-19 Small Business Relief Grant program for the whole state totaled close to \$1 billion, representing the largest such program in the entire U.S. Eligible small businesses had to

demonstrate annual gross receipts below \$2 million to qualify.

Grants were targeted to business sectors most impacted by the public health closures, and in zip codes most severely impacted by COVID-19.

- Total 2,802 of grantees in San Jose
- Total \$31. million awarded to San Jose businesses
- The top three sectors restaurants, salons – hair and beauty along with care based businesses - accounted for close to \$14m equivalent to 45% of all grants awarded.

For all the details, including the number and value of grants by San Jose zip code, read the [blogpost](#).

For more information, contact [Vic Farlie](#), Senior Executive Analyst, OED

## OED UPDATE



### City of San Jose real estate transactions

Within the Office of Economic Development, [Real Estate Services](#) has responsibility for the management of City-owned property, including coordinating the sale of surplus property.

Whether collecting payment for leases of City property, or through the sale of land not required by the City, this Division contributed to the City's revenues.

Real Estate Services has been approved to acquire properties for two new fire stations and a new Police Training Academy, transactions made possible by the passage of Measure T in 2018.

Through the Division, the City was able to acquire land or negotiate land-use agreements for new parks.

One of the more dramatic milestones was the Division's facilitation of a donation of City land to allow the Pallesen historic apartment structure to be relocated for use by Habitat for Humanity.

More information and details can be found in our [blogpost](#).

For more information, contact [Kevin Ice](#), Sr. Manager Real Estate Services, OED

## VACCINATION NEWS

### Employers -- Host a pop-up vaccine clinic on-site!

If you are concerned about ensuring your workplace is protected from the spread of COVID-19, Santa Clara County will bring a mobile vaccination clinic to your worksite for your employees – for free.



Designed for larger workplaces, the mobile clinic can provide a fast, responsive and time-saving way to make sure your employees can get the vaccinations they need.

See our [blogpost](#) for more information. To arrange a pop-up clinic, email [covidvaxprepare@phd.sccgov.org](mailto:covidvaxprepare@phd.sccgov.org).

For more information, contact [Elisabeth Handler](#), Public information Manager, OED

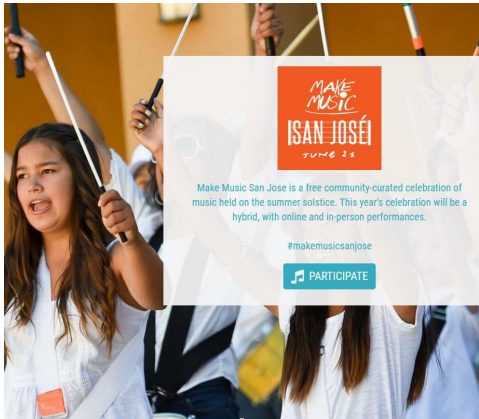
## OPENING UP SAN JOSE

### Make Music Day and CityDance San Jose return this summer!

#### Make Music Day 2021 goes hybrid

After being held entirely virtually and on-line last year, thanks to the pandemic, San Jose's Make Music Day 2021 will have in-person as well as online performance opportunities.

Celebrated on June 21, Make Music San Jose coincides with festivities in more than one thousand cities worldwide as part of [Make Music Day](#). <https://www.makemusicday.org/>



Typically we celebrate with performances and play-along events at venues throughout the city. This year, as we move back to a full-reopening, the celebration was online with limited in person events. View the [Opera San Jose live performance](#) that was streamed from the Winchester House.

#### City Dance San Jose is back!

In partnership with the [San Jose Museum of Art](#), the Office of Cultural Affairs will be producing three FREE





CityDance San Jose events this year that will align with First Fridays at the Museum.

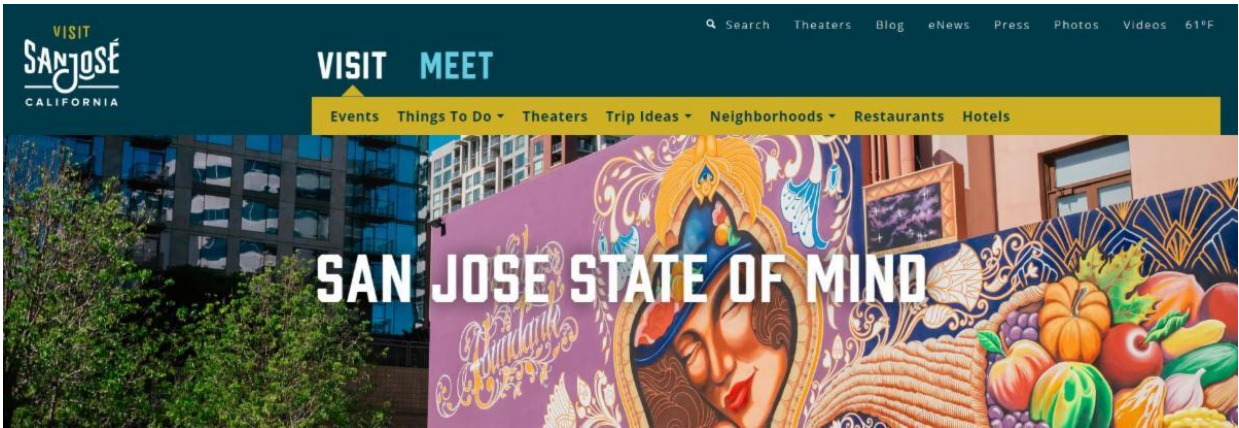
These three lively events will be on August 6th, September 3rd, and October 1st at the Circle of Palms from 6PM to 9PM. City Dance SJ 2021 is being produced in partnership with the San Jose Museum of Art's First Fridays, and is completely free of charge and open to all ages.

More details will be announced, and you can watch previous CityDance San Jose [videos](#) on our YouTube channel.

For more information, contact [Elisabeth Handler](#), Public information Manager, OED

## EVENTS

Until San Jose can again offer a wide range of in-person entertainment activities, shows, conventions and events, please check out the Visit San Jose [Online Events](#) directory for digital entertainment, learning and community engagement.



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