

*Purchase and Sale Agreement with Mersho  
Investments LLC for the acquisition of  
300 Enzo Drive*

*Item 8.1  
March 16, 2021*

*Nanci Klein, Director, OED  
Matt Cano, Director, PW  
David Tindall, Acting Chief of Police*

# 300 Enzo Drive

- APN 678-06-022
- 4.77-acre property
- 97,831 square foot industrial building
  - Building in good condition, constructed in 1998
- 240 parking spaces
- Suitable location to relocate Police Training and Academy uses
- Anticipate two to three year period until building is ready for occupancy



**300 Enzo Drive**  
**APN: 678-06-022**  
**Building Size: 97,831 SF**  
**Lot Size: 207,650 SF (4.77 acres)**



# Key Terms of Deal

- Acquire 300 Enzo Drive for \$18,500,000
- Measure T to fund acquisition for the relocation of the Police Academy and Training Center
  - Current location at the Substation on Great Oaks is not a suitable permanent location and the space is needed for its intended use
- As-is sale
- City to furnish 1033 letter to seller
- Staff diligence is complete and there are no environmental or title concerns

