



*Housing*

# Rent Burden in Affordable Housing

Community and Economic  
Development Committee

November 23, 2020  
Item 4

**Jacky Morales-Ferrand**  
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# Direction from City Council (10/1/19)

- Prepare a report on rent burdened households in affordable housing developments
- Provide potential policy and or program recommendations regarding allowable rent increases in affordable housing developments



# Rent Burden Defined

## Rent-Burdened

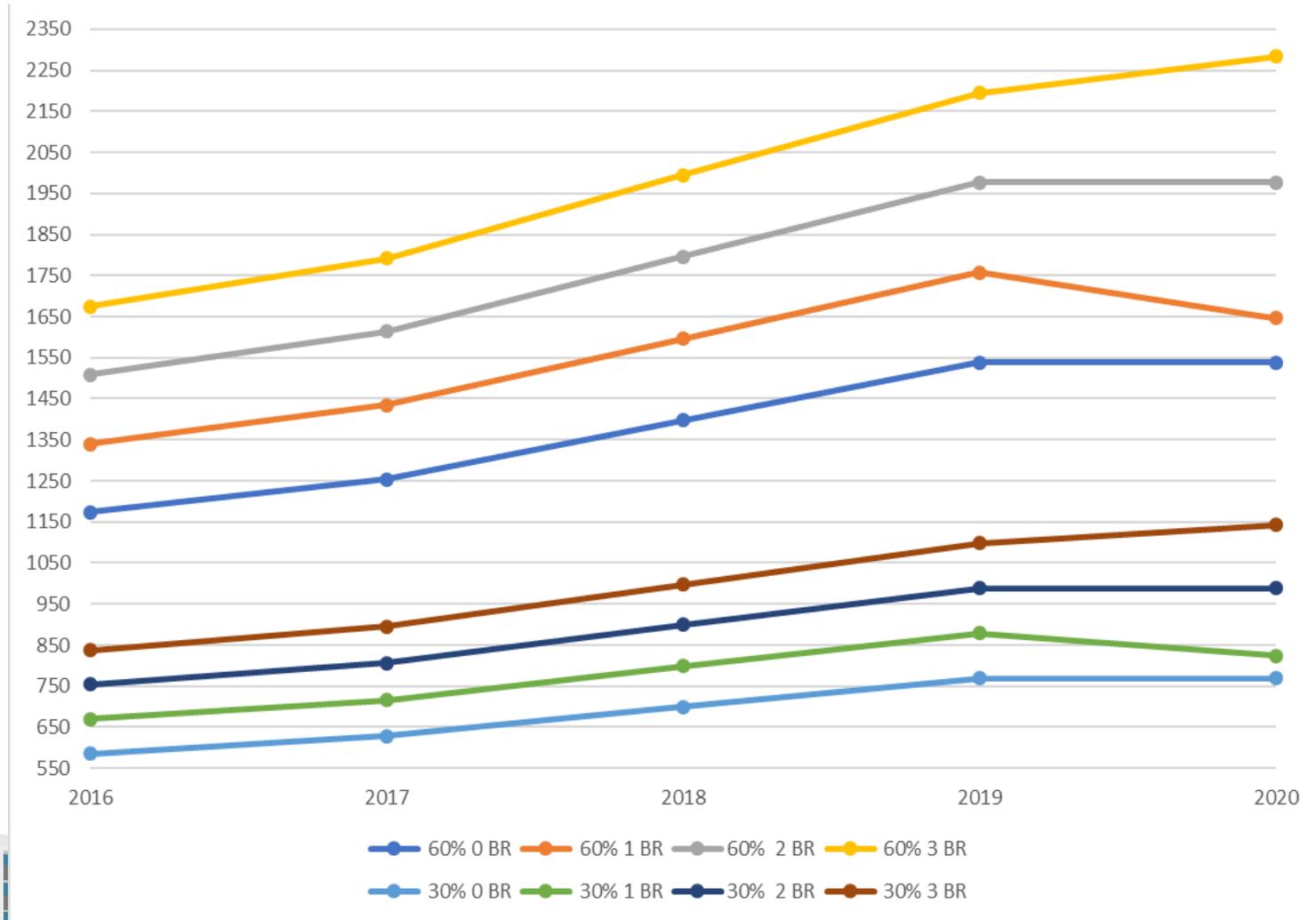
Household spends **over 30%**  
of its income on rent.

## Severely Rent-Burdened

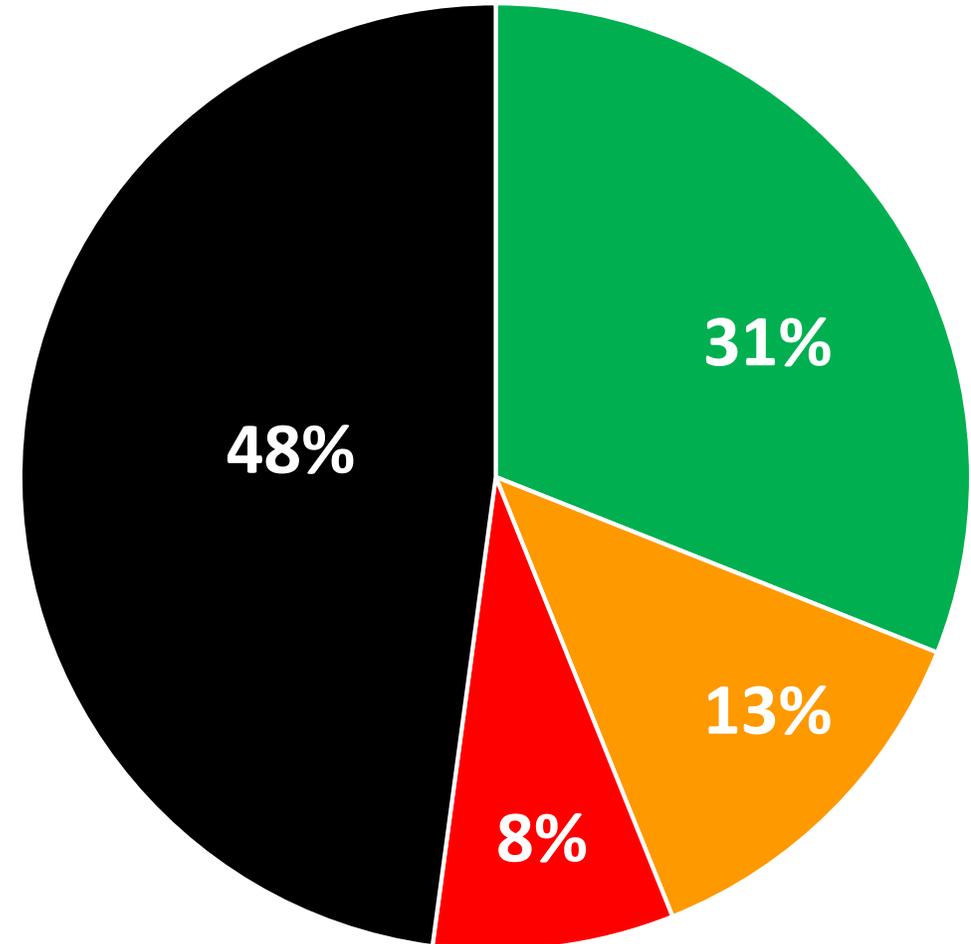
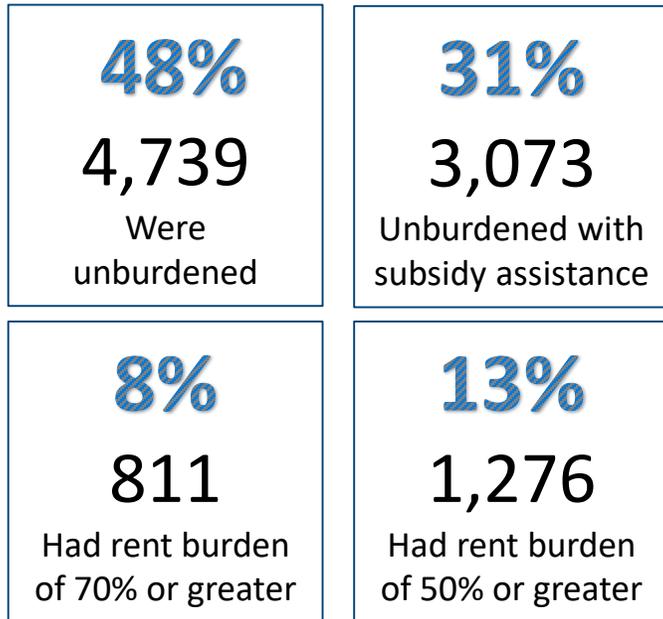
Household spends **over 50%**  
of household income on rent.



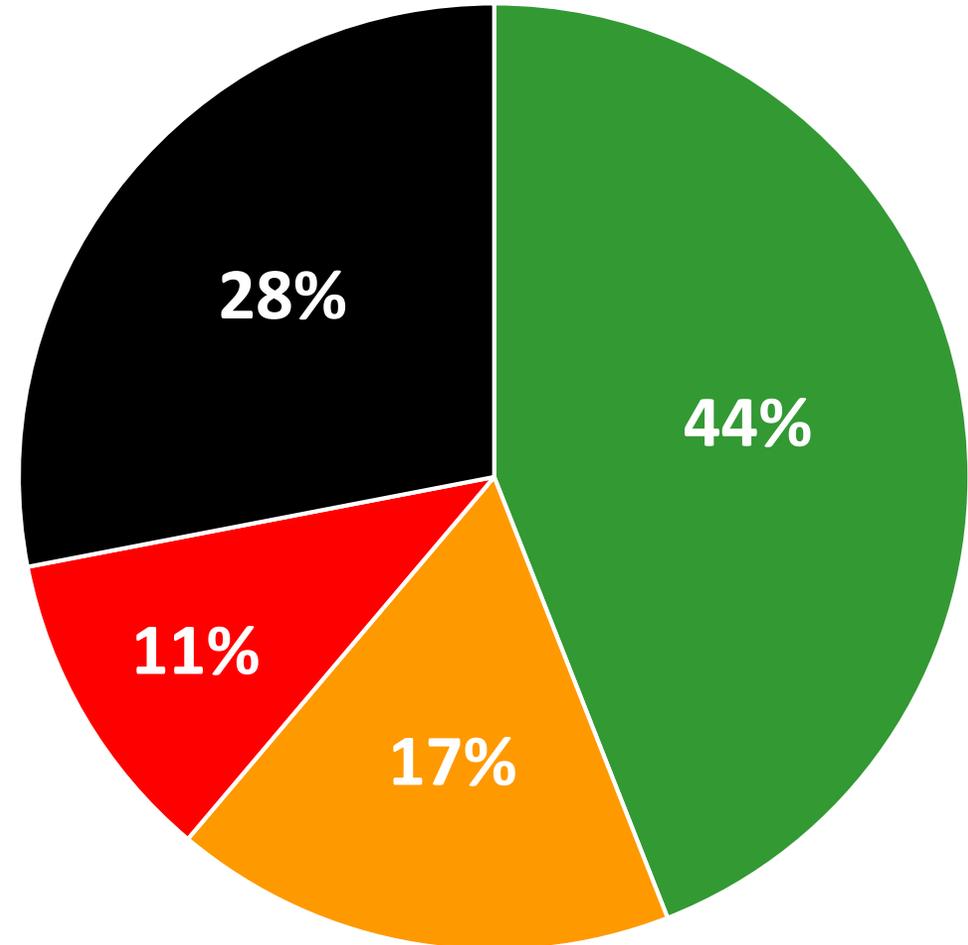
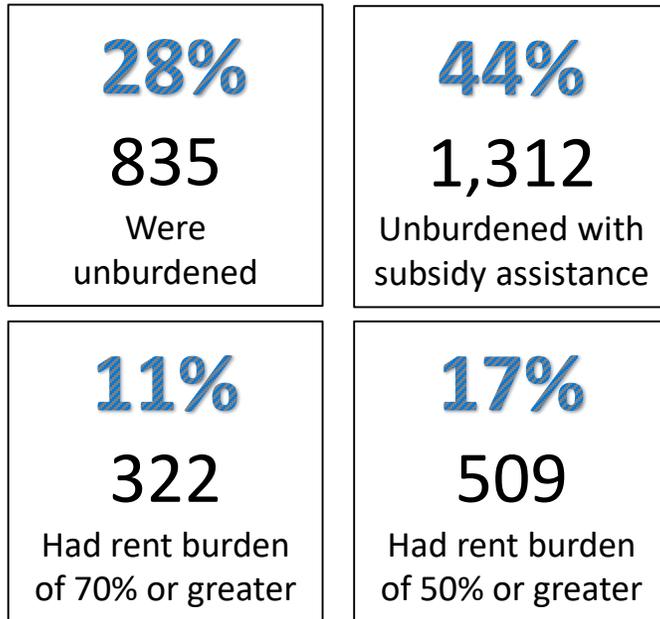
# Allowable Rent Increases – 2016-2020



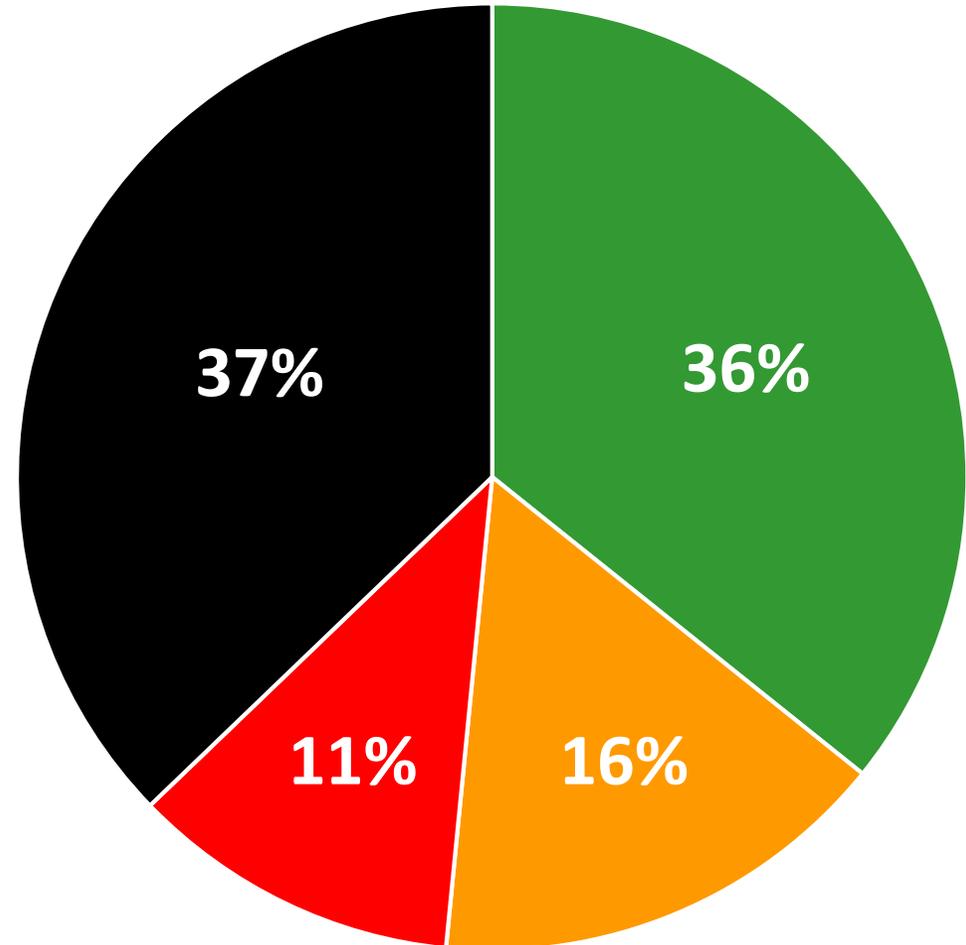
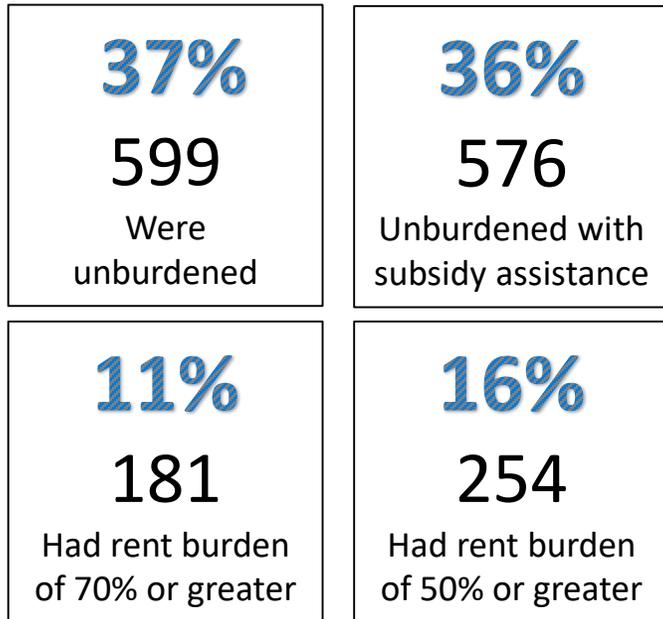
# Overall Rent Burden Data – 9889 Apts



# Rent Burden Data – 2,978 Senior Apts



# Rent Burden Data – 1,610 ELI Apts



# Homeless Prevention Program Data

- 🏠 19% of households seeking assistance lived in affordable developments
- 🏠 Majority were seniors and extremely low-income households

# Next Steps

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- 🏠 Working Group
- 🏠 Equity Analysis
- 🏠 Legal Analysis
- 🏠 Refinance Requests
- 🏠 Ongoing Monitoring
- 🏠 Follow-up Report in fall 2021



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