Purchase and Sale and Cost Payment Agreement with SJ City View LLC for the Reimbursement of All Costs Associated with the Acquisition of Certain Parcels at Park Avenue

Item # 8.1 November 3, 2020



Key Points

- Proposed action aligns with the City's Park Avenue Plan and supports the CityView project
- Subject Property is currently right-of-way, privately owned and is not independently developable
- Owner and owner's heirs for Subject Property have not been found
- Subject Property will be used as Privately Owned Public Open Space (POPOS) and garage
- No cost to the City and either party can back out
- Next steps: Return for authorization of condemnation action, surplus designation, and transfer of Subject Property





