

# **CITY COUNCIL JOINT MEETING AGENDA**

## **JOINT MEETING OF THE CITY COUNCIL, THE FEDERATED CITY EMPLOYEES' RETIREMENT BOARD, AND THE POLICE & FIRE DEPARTMENT RETIREMENT BOARD**

**OCTOBER 16, 2020**  
**9:00 A.M. – 12:00 P.M.**  
**VIRTUAL MEETING VIA ZOOM**

- **Purpose**

This joint meeting will allow the City Council, the Federated City Employees' Retirement System Board, and the Police and Fire Department Retirement Plan to hold a discussion about plan demographics and maturity level, asset allocations, and risk tolerance.

- **Outcome**

The joint meeting will provide an opportunity for the City Council and the Retirement Boards to discuss the above issues and understand the current challenges facing each entity. After this meeting, the Council and the Board will have an understanding of the plans' current demographics and asset allocations and Council will be able to provide guidance on the level of risk tolerance expected in the Boards' investment strategy.

CHAPPIE JONES  
SERGIO JIMENEZ  
RAUL PERALEZ  
LAN DIEP  
MAGDALENA CARRASCO

DISTRICT 1  
DISTRICT 2  
DISTRICT 3  
DISTRICT 4  
DISTRICT 5

SAM LICCARDO MAYOR

DEV DAVIS  
MAYA ESPARZA  
SYLVIA ARENAS  
PAM FOLEY  
JOHNNY KHAMIS

DISTRICT 6  
DISTRICT 7  
DISTRICT 8  
DISTRICT 9  
DISTRICT 10

Welcome to the San José City Council meeting!

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- **Call to Order and Roll Call**

## **JOINT MEETING**

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9:00 a.m. – 12:00 p.m., Virtual Meeting

- 1. Implications of COVID-19 to the City's Budget**
- 2. Implications of COVID-19 in investments of the plans, the funding ratio to the plans and the potential future contributions needed by the plan sponsor**
- 3. Discussion of Retirement Consultant Diversity**
- 4. Public Comment**
- 5. Adjourn**