COUNCIL AGENDA: 9/15/2020 ITEM: 8.2





TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Mayor Sam Liccardo Vice Mayor Chappie Jones Councilmember Sergio Jimenez Councilmember Pam Foley

SUBJECT: Approval of a Loan Commitment to Blossom Hill, L.P. for the Development of Blossom Hill Senior Apartments

Approved:

Date: 09/11/20

Serio fine

Pan Joley

RECOMMENDATION:

- 1. Accept the staff recommendation to approve a loan commitment to Charities Housing Development Corporation of Santa Clara County for the Blossom Hill Senior Apartments.
- 2. Explore the option of creating a public art element such as a mural for the project to encourage a sense of place that is reflective of the community.

BACKGROUND:

The intersecting crises of COVID-19 and homelessness underscore the need to make significant investments in affordable housing to provide homes for our most vulnerable residents, especially our seniors. With this project, we have the opportunity to commit affordable housing dollars towards 144 homes and critically-needed services for low-income and formerly homeless seniors. Charities Housing has been a willing partner from the beginning and committed to an enhanced community process to provide a better understanding of their affordable housing development and the services that will be offered. Their team hosted numerous community meetings and incorporated many of community's suggestions into the project. We are grateful for their partnership and continued engagement.

To add to the overall benefits this project will deliver, we believe a public art element would build upon and reinforce the social connection and integration of this development into the existing community. We look forward to celebrating the project's completion and welcoming the first residents home.

BROWN ACT

The signers of this memorandum have not had, and will not have, any private conversation with any other member of the City Council, or that member's staff, concerning any action discussed in the memorandum, and that each signer's staff members have not had, and have been instructed not to have, any such conversation with any other member of the City Council or that member's staff.