Fw: Item 3.5 re: Community & Economic Recovery and Coronavirus Relief Funds for Local Assistance Efforts

City Clerk

Tue 8/18/2020 10:23 AM

To: Agendadesk < Agendadesk@sanjoseca.gov>;

Office of the City Clerk | City of San José

200 E. Santa Clara St., Tower 14th Floor San Jose, CA 95113 Main: 408-535-1260 Fax: 408-292-6207

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From: Michele Lew < Sent: Monday, August 17, 2020 5:48 PM To: City Clerk <city.clerk@sanjoseca.gov> Cc: Jeff Cherniss

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 Subject: Item 3.5 re: Community & Economic Recovery and Coronavirus Relief Funds for Local Assistance Efforts

[External Email]

Dear Mayor Liccardo and Members of the San Jose City Council:

We appreciate efforts detailed in item 3.5 on your 8/18/2020 Council agenda, to provide \$25 million in Coronavirus Relief Funds to aid San José residents, small businesses, and community-based organizations that have been negatively impacted by the COVID-19 pandemic as part of your overall Community and Economic Recovery efforts.

Regarding the proposed technical assistance for nonprofits, we wanted to make you and your constituents aware of <u>FASS</u> (Financial Administrative Support Services), a wholly owned subsidiary of The Health Trust. FASS provides comprehensive accounting and consulting services to more than 80 nonprofits in San Jose and beyond. As a trusted nonprofit support service provider, we make it possible for community-serving organizations to focus on advancing their missions by freeing them from many of the day-to-day worries of fiscal management.

FASS knows nonprofit accounting inside and out because we focus exclusively on nonprofits. Our clients' annual budgets range from under \$100k to over \$30 million, and we specialize in customizing

accounting and finance solutions that best fit the current and future needs of each of our clients. FASS currently has 30 accountants, including 10 CPAs.

During this pandemic, our nonprofits have already been challenged by the need to meet increasing service demands to support our most vulnerable residents. The last thing they need to worry about is their accounting. As nonprofits seek technical assistance from the City of San Jose and the Silicon Valley Community Foundation, we hope FASS may be a resource. Please do not hesitate to contact FASS with any questions.

Respectfully,

Michele Lew, CEO, The Health Trust Jeff Cherniss, CEO, FASS

Michele Lew Chief Executive Officer

Because everyone's health matters.

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August 18, 2020

San Jose City Council San Jose City Hall 200 E. Santa Clara St. San Jose, CA 95113

Re: 8/18/20 City Council Agenda Item 3.5 - Community and Economic Recovery and Coronavirus Relief Funds for Local Assistance Efforts

Dear Mayor Liccardo and Members of the City Council:

The Silicon Valley Council of Nonprofits (SVCN) wishes to express its appreciation for the recommended \$4.8 million allocation of Coronavirus Relief Funds (CRF) for nonprofits. SVCN urges approval of the proposed CRF allocation plan as outlined in Table 1 of the August 11 staff memo.

Nonprofits are on the frontlines every day providing essential services and programs to community members in need. The pandemic has stretched the nonprofit sector to its limits; nonprofits are absorbing a huge increase in demand for services while facing an uncertain economic future due to pandemic-related reductions in donations, earned revenue, and canceled fundraising events. The proposed \$4.8 million allocation for nonprofit grants, personal protective equipment, and technical assistance will help sustain nonprofits in the short-term and hopefully build a foundation for their resiliency efforts.

We are grateful for the City's acknowledgement of the essential role CBOs play in serving the community as partners in the local safety net. SVCN look forward to working with you, as we have been, through this difficult time.

Sincerely,

Wendy L. Ho Chief Strategy and Policy Officer