

SUCCESSOR AGENCY
RESOLUTION NO. _____

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN
JOSE APPROVING THE ADMINISTRATIVE BUDGET FOR
JULY 1, 2020 THROUGH JUNE 30, 2021**

WHEREAS, Redevelopment Dissolution Law requires that the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) prepare an administrative budget for Countywide Oversight Board (“County Board”) approval, which includes Successor Agency operating costs (unemployment costs and professional contractual services) and City of San José (“City”) support services; and

WHEREAS, the Successor Agency’s proposed Administrative Budget, as attached hereto, for the period of July 1, 2020 through June 30, 2021 reflects estimated expenditures of \$273,893, a 39% reduction from the approved Administrative Budget for FY 2019-20; and

WHEREAS, this significant reduction in expenditures is mostly the result of a 46% decrease in staffing levels to support the work of the Successor Agency and elimination of unemployment payments; and

WHEREAS, the source of funding for the Administrative Budget will be the Redevelopment Property Tax Trust Fund (“RPTTF”), formerly tax increment dollars. The administrative activities performed by City staff on behalf of the Successor Agency will be reimbursed from RPTTF funds;

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

The Administrative Budget of the Successor Agency for the period July 1, 2020 through June 30, 2021, attached hereto, which sets forth Successor Agency operating costs and City support services, is hereby approved.

ADOPTED this _____ day of _____, 2020, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Chairperson

ATTEST:

TONI J. TABER, CMC
Secretary

RD:KWF:KML
6-2-2019

**Successor Agency Administrative Budget
20-21 ROPS
July 2020-June 2021**

		APPROVED BUDGET FY19- 20 TOTAL	BUDGET 20-21A	BUDGET 20-21B	BUDGET 20-21	SAVINGS
PAYEE	DESCRIPTION OF WORK					
City of San Jose	Personnel costs for operations (refer to Attachment #2)	338,588	104,516	104,516	209,032	129,556
EDD	Unemployment payments of former staff	35,100	0	0	0	35,100
Macias, Gini & O'Connell LLP	Financial Audit Services - Annual Audit	58,312	60,061	0	60,061	(1,749)
Wells Fargo Bank	General banking service fees	18,000	2,400	2,400	4,800	13,200
		450,000	166,977	106,916	273,893	176,107

Savings % 39%

Successor Agency to the Redevelopment Agency
Personnel Costs - Administrative Budget
ROPS 2020-21
July 1, 2020 - June 30, 2021

Personnel by Position	19-20 FTE	19-20 ROPS	20-21 FTE	ROPS 20-21 ESTIMATE	ROPS 20-21A	ROPS 20-21B	ROPS 20-21 TOTAL
Attorney's Office							
Senior Legal Analyst			-	-	-	-	-
Chief Deputy City Attorney			-	-	-	-	-
Chief Deputy City Attorney			0.10	40,521	20,261	20,261	40,521
	0.18	74,870	0.10	40,521	20,261	20,261	40,521
Clerk's Office							
Records Specialist			-	-	-	-	-
	0.04	7,578	-	-	-	-	-
Finance Department							
Analyst			0.15	27,019	13,509	13,509	27,019
Assistant Director			-	-	-	-	-
Debt Administrator			0.05	9,390	4,695	4,695	9,390
Deputy Director, Accounting			0.02	6,482	3,241	3,241	6,482
Director/SARA Chief Financial Officer			0.05	22,857	11,429	11,429	22,857
Financial Analyst			0.20	39,386	19,693	19,693	39,386
Senior Account Clerk			-	-	-	-	-
Senior Accountant			0.40	63,378	31,689	31,689	63,378
Supervising Accountant			-	-	-	-	-
	1.52	245,744	0.87	168,511	84,255	84,255	168,511
City Manager's Office							
Senior Executive Analyst (Budget)			-	-	-	-	-
Senior Executive Analyst (OED-Real Estate)			-	-	-	-	-
	0.06	10,396	-	-	-	-	-
Total Wages	1.80	338,588	0.97	209,032	104,516	104,516	209,032

Decrease % in FTE from 19-20
Decrease % in salaries from 19-20
Savings from 2019-20

-46%
-38%
\$ 129,556