



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Jacky Morales-Ferrand

SUBJECT: SEE BELOW

DATE: May 18, 2020

Approved

Date

5/18/2020

SUPPLEMENTAL

**SUBJECT: TEFRA HEARING ON THE ISSUANCE OF TAX-EXEMPT
MULTIFAMILY REVENUE BONDS FOR THE MARKHAM PLAZA II
APARTMENTS LOCATED AT 2010 MONTEREY ROAD**

REASON FOR SUPPLEMENTAL

To requests deferral of Item 8.1 to June 16, 2020 City Council meeting.

BACKGROUND

On Friday, May 15, 2020, the California Debt Limit Allocation Committee met and extended the upcoming application date to June 11, 2020. The extension of the application date allows for additional time for this City Council action. This item is being deferred to June 16, 2020 City Council meeting.

/s/

JACKY MORALES-FERRAND
Director, Housing Department

For questions, please contact Deputy Director, Rachel VanderVeen at (408) 535-8231.