



Memorandum

TO: CITY COUNCIL

FROM: Mayor Sam Liccardo
Vice Mayor Chappie Jones
Councilmember Raul Peralez
Councilmember Sergio Jimenez
Councilmember Johnny Khamis

SUBJECT: Almaden Corner Hotel Project **DATE:** January 10, 2020

Approved _____ Date 01/10/20

RECOMMENDATION

Approve staff recommendation with the following changes:

1. Direct the City Manager to modify the parking agreement from two 10-year options to one ten-year option, and,
2. To the extent necessary, require the developer to work in tandem with the City, Hotel De Anza, AXIS San José and 333 West Santa Clara Street to ensure their future hotel operations support and maintain safe and efficient multimodal circulation.

DISCUSSION

Per staff analysis, the proposed project at 8 N. Almaden Blvd conforms with city land use policies and supports the general plan goals. We appreciate all the efforts between stakeholders to address the pressing issues facing this specific block, including urban design that would complement the beautiful and historic Hotel De Anza. Considering the complex dynamics of building on-site parking, we understand the need to enter into a comprehensive parking agreement for 41 parking spaces from the Market Street garage which includes annual Consumer Price Index (CPI) increases. However, the City should also retain flexibility in the capacity of this public facility as there are always future uncertainties.

Finally, this gateway corner of downtown will continue to densify and with it, potentially, more vehicular, pedestrian, and micromobility traffic. It is important that all major stakeholders continue to work together to ensure that circulation issues do not create barriers to the economic health of their respective operations.