



Memorandum

TO: CITY COUNCIL

FROM: Councilmember Devora "Dev" Davis

SUBJECT: SEE BELOW

DATE: November 5, 2019

Approved:

Date:

11/5/19

SUBJECT: H.R.763 (Deutch): Energy Innovation and Carbon Dividend Act of 2019.

RECOMMENDATION

1. The City should be flexible and open to supporting H.R. 763 even if it is not amended per staff recommendations.
2. Staff can pursue the recommended amendments but should support either way.

BACKGROUND

There was some confusion on the direction given at the Rules Committee on 10/30/19 and I want to clarify my position as the Chair of the Transportation and Environment Committee. The above recommendation allows for flexibility in support of H. R. 763. We never want to let the perfect be the enemy of the good. This Energy Innovation and Carbon Dividend Act is what economists have been advocating - a revenue-neutral carbon fee that rises in a predictable manner, that returns the fees directly to all residents on a per-capita basis, and that has border adjustments to avoid penalizing U.S. industry.

I want to thank the residents who brought this bi-partisan sponsored, proposed legislation to our attention. This will truly have a significant impact on reducing production of green-house gases.