

ELECTRIC RESTRUCTURING ADVOCACY PRINCIPLES

Item 7.1

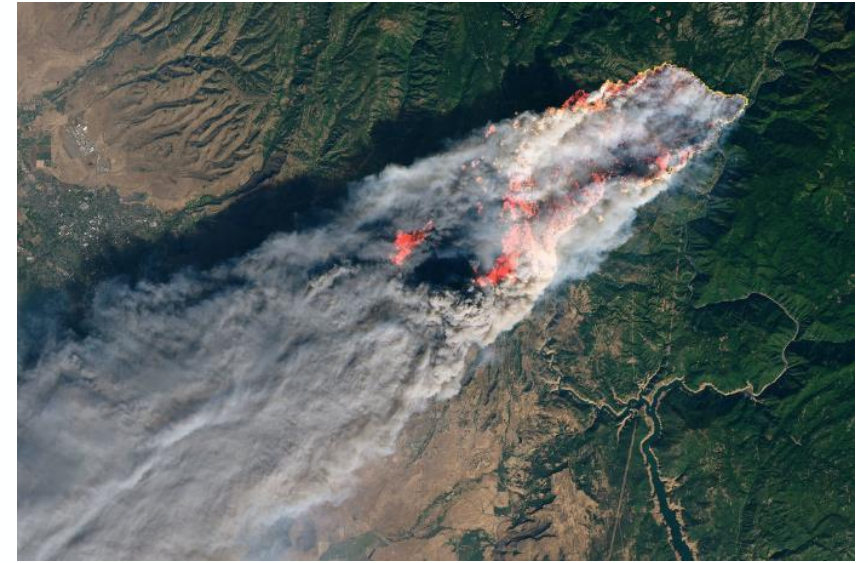
Presenter – Lori Mitchell

City Council, June 25, 2019



PG&E KEY FINDINGS

- PG&E plans to de-energize transmission and distribution lines to prevent wildfires (PG&E Public Safety Power Shutoffs)
- Equipment sparked most major 2017 wildfires as well as Camp Fire (2018)
- San Bruno Pipeline explosion (2010)
- CPUC finding that PG&E falsified gas safety records (2018)
- PG&E filed for bankruptcy in January 2019, second time in 20 years
- Nearly doubled its debt to \$22 Billion from 2009-2018
- Nearly doubled the amount it paid in shareholder dividends (\$7.08 Billion from 2009-2017)
- Reduced expenditures for maintenance and safety



Camp Fire, November 8, 2018
Photo: NASA



Paradise, CA; November 9, 2018
Photo: Karl Mondon/Bay Area News Group)

PRINCIPLES TO GUIDE SAN JOSE ADVOCACY

1. Safe, reliable operation of California's electric system should include more transparency for government and customer oversight.
2. Wildfire mitigation measures must include policies and investments to reduce local impacts and empower local preparedness and emergency response.
3. Public Power Shutoff events should require government oversight and timely information sharing with local communities.



PRINCIPLES TO GUIDE SAN JOSE ADVOCACY (CONT.)

5. Reduce PG&E's services to improve safety, reliability, and environmental stewardship.
6. Consider financial stability and support alternative utility ownership models to optimize local efforts to respond to climate change, safety risks, and affordability issues.
7. Ensure local climate mitigation strategies can be implemented to reduce California wildfire risks.
8. Corporate accountability should be tied to increased safety requirements.

